

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 44,287.10	\$ 60,000.00	(15,712.90)	\$ 219,140.50	\$ 240,000.00	(20,859.50)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	1,875.00	(1,875.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,099.98	0.00	4,099.98
Personal Property Tax	58,889.58	48,000.00	10,889.58	58,972.29	48,000.00	10,972.29
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	635.44	500.00	135.44	2,959.03	2,500.00	459.03
Cable Television	255.10	208.33	46.77	1,275.18	1,041.66	233.52
Interest Income	13,886.32	10,416.67	3,469.65	55,233.28	52,083.34	3,149.94
Change in Fair Market Value	528.69	0.00	528.69	75,676.90	0.00	75,676.90
Municipal Road Grants	1,628.58	0.00	1,628.58	10,318.81	0.00	10,318.81
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	29,757.68	50,000.00	(20,242.32)	224,971.36	200,000.00	24,971.36
Total Revenues	149,868.49	169,500.00	(19,631.51)	652,740.10	545,500.00	107,240.10
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	20,003.51	20,000.00	3.51	71,473.60	100,000.00	(28,526.40)
Street Lights	3,384.16	0.00	3,384.16	17,164.51	0.00	17,164.51
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	0.00	41,666.66	(41,666.66)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	250,000.00	(250,000.00)
Public Works	2,341.66	10,416.67	(8,075.01)	15,823.16	52,083.34	(36,260.18)
Public Safety	4,120.00	6,250.00	(2,130.00)	20,480.00	31,250.00	(10,770.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	25,000.00	(25,000.00)
Tree Maintenance	0.00	0.00	0.00	3,660.00	0.00	3,660.00
Room Rental	100.00	0.00	100.00	500.00	0.00	500.00
Sanitation	4,820.90	5,833.33	(1,012.43)	24,104.50	29,166.66	(5,062.16)
Community Services	500.00	0.00	500.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	35,270.23	105,833.33	(70,563.10)	155,234.27	529,166.66	(373,932.39)
Net Income	\$ 114,598.26	\$ 63,666.67	50,931.59	\$ 497,505.83	\$ 16,333.34	481,172.49

For Management Purposes Only

City of Watterson Park
Balance Sheet
November 30, 2019

ASSETS

Current Assets		
Cash - Operating	\$ 74,162.18	
Money Market	178,905.29	
Investments - SYB	4,255,659.49	
Investments - H Lyons	1,894,404.15	
Property Taxes Receivable	9,118.33	
Accounts Receivable - Ins Tax	72,167.93	
Accrued Interest Rec.	27,557.56	
Prepaid Insurance	6,906.30	
PREPAID EXPENSES	1,000.00	
Total Current Assets		6,519,881.23
Property and Equipment		
Land	145,601.05	
Road Expenditures	920,721.26	
Road Signage	25,904.43	
Office Equipment	12,887.23	
Accumulated Depreciation	(368,948.76)	
Total Property and Equipment		736,165.21
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>7,256,046.44</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 28,217.28	
State Tax W/H	413.78	
Occupational Tax W/H	219.12	
Total Current Liabilities		28,850.18
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		28,850.18
Capital		
Fund Balance	6,729,690.43	
Net Income	497,505.83	
Total Capital		<u>7,227,196.26</u>
Total Liabilities & Capital	\$	<u>7,256,046.44</u>

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 192.82	\$ 20,000.00	(19,807.18)	\$ 892.29	\$ 100,000.00	(99,107.71)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	3,485.23	0.00	3,485.23	4,134.56	0.00	4,134.56
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	24,900.00	0.00	24,900.00
Dues & Subscriptions	495.50	0.00	495.50	2,468.90	0.00	2,468.90
Insurance	1,148.74	0.00	1,148.74	5,743.70	0.00	5,743.70
Legal & Professional	8,471.04	0.00	8,471.04	24,884.91	0.00	24,884.91
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	849.17	0.00	849.17	6,544.19	0.00	6,544.19
Payroll Tax Expense	381.01	0.00	381.01	1,905.05	0.00	1,905.05
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>20,003.51</u>	<u>20,000.00</u>	<u>3.51</u>	<u>71,473.60</u>	<u>100,000.00</u>	<u>(28,526.40)</u>