

City of Watterson Park  
Income Statement  
For the Five Months Ending November 30, 2020

|                              | Current Month<br>Actual | Current Month<br>Budget | Variance           | Year to Date<br>Actual | Year to Date<br>Budget | Variance            |
|------------------------------|-------------------------|-------------------------|--------------------|------------------------|------------------------|---------------------|
| <b>Revenues</b>              |                         |                         |                    |                        |                        |                     |
| Property Taxes               | \$ 80,765.02            | \$ 45,000.00            | 35,765.02          | \$ 207,819.01          | \$ 215,000.00          | (7,180.99)          |
| Property Tax - utilities     | 0.00                    | 375.00                  | (375.00)           | 163.02                 | 1,875.00               | (1,711.98)          |
| Property Taxes - Prior Yr    | 50.00                   | 0.00                    | 50.00              | 1,041.16               | 0.00                   | 1,041.16            |
| Personal Property Tax        | 63,192.48               | 60,000.00               | 3,192.48           | 63,199.17              | 60,000.00              | 3,199.17            |
| Per Prop Tax - Prior Year    | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| Per Property Tax - Auto      | 1,027.49                | 1,000.00                | 27.49              | 5,774.43               | 2,500.00               | 3,274.43            |
| Cable Television             | 257.02                  | 210.00                  | 47.02              | 1,283.64               | 1,050.00               | 233.64              |
| Interest Income              | 9,675.36                | 10,000.00               | (324.64)           | 49,407.38              | 50,000.00              | (592.62)            |
| Change in Fair Market Value  | 718.73                  | 0.00                    | 718.73             | (16,548.69)            | 0.00                   | (16,548.69)         |
| Municipal Road Grants        | 1,577.37                | 1,800.00                | (222.63)           | 8,048.43               | 9,100.00               | (1,051.57)          |
| Coal & Mineral Grants        | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| Fines & Penalties            | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| Bond Grant                   | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| Other Revenues               | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| Municipal Insurance Tax      | 118,638.30              | 46,250.00               | 72,388.30          | 208,495.33             | 185,000.00             | 23,495.33           |
| <b>Total Revenues</b>        | <b>275,901.77</b>       | <b>164,635.00</b>       | <b>111,266.77</b>  | <b>528,682.88</b>      | <b>524,525.00</b>      | <b>4,157.88</b>     |
| <b>Expenses</b>              |                         |                         |                    |                        |                        |                     |
| Purchase Discounts           | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| General Government           | 19,172.16               | 20,000.00               | (827.84)           | 96,562.93              | 100,000.00             | (3,437.07)          |
| Street Lights                | 3,406.55                | 0.00                    | 3,406.55           | 17,408.84              | 0.00                   | 17,408.84           |
| Maintenance-Roads/Sidewalks  | 1,379.98                | 13,400.00               | (12,020.02)        | 1,379.98               | 67,300.00              | (65,920.02)         |
| Construction-Roads/Sidewalks | 0.00                    | 50,000.00               | (50,000.00)        | 0.00                   | 250,000.00             | (250,000.00)        |
| Public Works                 | 1,469.18                | 10,420.00               | (8,950.82)         | 16,406.18              | 52,090.00              | (35,683.82)         |
| Public Safety                | 4,728.64                | 6,250.00                | (1,521.36)         | 25,263.20              | 31,250.00              | (5,986.80)          |
| Urban Forestry               | 0.00                    | 5,000.00                | (5,000.00)         | 1,350.00               | 25,000.00              | (23,650.00)         |
| Tree Maintenance             | 0.00                    | 0.00                    | 0.00               | 5,900.00               | 0.00                   | 5,900.00            |
| Room Rental                  | 100.00                  | 0.00                    | 100.00             | 500.00                 | 0.00                   | 500.00              |
| Sanitation                   | 5,015.00                | 5,800.00                | (785.00)           | 25,075.00              | 29,100.00              | (4,025.00)          |
| Community Serices            | 1,000.00                | 0.00                    | 1,000.00           | 1,000.00               | 0.00                   | 1,000.00            |
| Depreciation Expense         | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| Capitalized Expenses         | 0.00                    | 0.00                    | 0.00               | 0.00                   | 0.00                   | 0.00                |
| <b>Total Expenses</b>        | <b>36,271.51</b>        | <b>110,870.00</b>       | <b>(74,598.49)</b> | <b>190,846.13</b>      | <b>554,740.00</b>      | <b>(363,893.87)</b> |
| <b>Net Income</b>            | <b>\$ 239,630.26</b>    | <b>\$ 53,765.00</b>     | <b>185,865.26</b>  | <b>\$ 337,836.75</b>   | <b>\$ (30,215.00)</b>  | <b>368,051.75</b>   |

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Five Months Ending November 30, 2020

|                           | Current Month<br>Actual | Current Month<br>Budget | Variance        | Year to Date<br>Actual | Year to Date<br>Budget | Variance          |
|---------------------------|-------------------------|-------------------------|-----------------|------------------------|------------------------|-------------------|
| General Government        |                         |                         |                 |                        |                        |                   |
| Telephone                 | \$ 234.69               | \$ 20,000.00            | (19,765.31)     | \$ 1,176.00            | \$ 100,000.00          | (98,824.00)       |
| Room Rental               | 0.00                    | 0.00                    | 0.00            | 0.00                   | 0.00                   | 0.00              |
| Advertising               | 0.00                    | 0.00                    | 0.00            | 0.00                   | 0.00                   | 0.00              |
| Capitalized Expenses      | 0.00                    | 0.00                    | 0.00            | 0.00                   | 0.00                   | 0.00              |
| Council & Officers' Fees  | 4,980.00                | 0.00                    | 4,980.00        | 24,548.00              | 0.00                   | 24,548.00         |
| Dues & Subscriptions      | 0.00                    | 0.00                    | 0.00            | 30.76                  | 0.00                   | 30.76             |
| Insurance                 | 725.59                  | 0.00                    | 725.59          | 3,627.95               | 0.00                   | 3,627.95          |
| Legal & Professional      | 9,867.62                | 0.00                    | 9,867.62        | 41,909.49              | 0.00                   | 41,909.49         |
| Miscellaneous Expense     | 0.00                    | 0.00                    | 0.00            | 0.00                   | 0.00                   | 0.00              |
| Office Supplies & Expense | 2,983.25                | 0.00                    | 2,983.25        | 6,753.20               | 0.00                   | 6,753.20          |
| Payroll Tax Expense       | 381.01                  | 0.00                    | 381.01          | 1,878.11               | 0.00                   | 1,878.11          |
| Property Tax Process      | 0.00                    | 0.00                    | 0.00            | 16,639.42              | 0.00                   | 16,639.42         |
|                           | <u>19,172.16</u>        | <u>20,000.00</u>        | <u>(827.84)</u> | <u>96,562.93</u>       | <u>100,000.00</u>      | <u>(3,437.07)</u> |

City of Watterson Park  
Balance Sheet  
November 30, 2020

ASSETS

|                               |    |                     |
|-------------------------------|----|---------------------|
| Current Assets                |    |                     |
| Cash - Operating              | \$ | 109,075.02          |
| Money Market                  |    | 123,107.39          |
| Money Market - Road Fund      |    | 47,542.17           |
| Investments - SYB             |    | 4,448,346.88        |
| Investments - H Lyons         |    | 2,194,353.59        |
| Property Taxes Receivable     |    | 3,714.64            |
| Accounts Receivable - Ins Tax |    | 55,869.70           |
| Accrued Interest Rec.         |    | 22,445.84           |
| Prepaid Insurance             |    | 5,749.76            |
| PREPAID EXPENSES              |    | 1,000.00            |
|                               |    | <hr/>               |
| Total Current Assets          |    | 7,011,204.99        |
| Property and Equipment        |    |                     |
| Land                          |    | 145,601.05          |
| Road Expenditures             |    | 925,039.76          |
| Road Signage                  |    | 32,176.53           |
| Office Equipment              |    | 5,337.23            |
| Accumulated Depreciation      |    | (422,506.02)        |
|                               |    | <hr/>               |
| Total Property and Equipment  |    | 685,648.55          |
| Other Assets                  |    |                     |
|                               |    | <hr/>               |
| Total Other Assets            |    | 0.00                |
|                               |    | <hr/>               |
| Total Assets                  | \$ | <u>7,696,853.54</u> |

LIABILITIES AND CAPITAL

|                             |    |                     |
|-----------------------------|----|---------------------|
| Current Liabilities         |    |                     |
| Accounts Payable            | \$ | 36,859.24           |
| State Tax W/H               |    | 204.64              |
| Occupational Tax W/H        |    | 219.12              |
|                             |    | <hr/>               |
| Total Current Liabilities   |    | 37,283.00           |
| Long-Term Liabilities       |    |                     |
|                             |    | <hr/>               |
| Total Long-Term Liabilities |    | 0.00                |
|                             |    | <hr/>               |
| Total Liabilities           |    | 37,283.00           |
| Capital                     |    |                     |
| Fund Balance                |    | 7,321,733.79        |
| Net Income                  |    | 337,836.75          |
|                             |    | <hr/>               |
| Total Capital               |    | 7,659,570.54        |
|                             |    | <hr/>               |
| Total Liabilities & Capital | \$ | <u>7,696,853.54</u> |

Unaudited - For Management Purposes Only