

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 196,648.91	\$ 126,000.00	70,648.91	\$ 196,651.91	\$ 126,000.00	70,651.91
Property Tax - utilities	0.00	167.00	(167.00)	0.00	667.00	(667.00)
Property Taxes - Prior Yr	191.25	0.00	191.25	191.25	0.00	191.25
Personal Property Tax	54.74	56,000.00	(55,945.26)	302.77	56,000.00	(55,697.23)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	623.52	300.00	323.52	2,943.09	1,200.00	1,743.09
Cable Television	247.34	183.00	64.34	989.36	733.00	256.36
Interest Income	4,008.88	4,000.00	8.88	16,025.10	16,000.00	25.10
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,817.55	1,583.00	234.55	6,907.61	6,333.00	574.61
Coal & Mineral Grants	0.00	9.00	(9.00)	0.00	18.00	(18.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	116,062.05	50,000.00	66,062.05	253,779.16	150,000.00	103,779.16
Total Revenues	319,654.24	238,242.00	81,412.24	477,790.25	356,951.00	120,839.25
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	319,654.24	238,242.00	81,412.24	477,790.25	356,951.00	120,839.25
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	34,337.90	18,342.00	15,995.90	76,000.58	73,351.00	2,649.58
Public Works	3,517.00	41,750.00	(38,233.00)	44,145.81	167,000.00	(122,854.19)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)
Tree Maintenance	7,020.00	0.00	7,020.00	7,820.00	0.00	7,820.00
Room Rental	0.00	5,417.00	(5,417.00)	0.00	21,667.00	(21,667.00)
Sanitation	4,728.10	0.00	4,728.10	18,912.40	0.00	18,912.40
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	49,603.00	67,592.00	(17,989.00)	146,878.79	270,351.00	(123,472.21)
Net Income	\$ 270,051.24	\$ 170,650.00	99,401.24	\$ 330,911.46	\$ 86,600.00	244,311.46

For Management Purposes Only

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 191.89	\$ 18,342.00	(18,150.11)	\$ 765.71	\$ 73,351.00	(72,585.29)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,013.61	0.00	3,013.61	12,079.97	0.00	12,079.97
Advertising	0.00	0.00	0.00	1,415.83	0.00	1,415.83
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	15,700.00	0.00	15,700.00
Dues & Subscriptions	1,550.30	0.00	1,550.30	3,043.59	0.00	3,043.59
Insurance	500.00	0.00	500.00	2,000.00	0.00	2,000.00
Legal & Professional	8,407.28	0.00	8,407.28	22,374.00	0.00	22,374.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,040.70	0.00	1,040.70	2,334.44	0.00	2,334.44
Payroll Tax Expense	272.76	0.00	272.76	1,150.68	0.00	1,150.68
Property Tax Process	15,136.36	0.00	15,136.36	15,136.36	0.00	15,136.36
	<u>34,337.90</u>	<u>18,342.00</u>	<u>15,995.90</u>	<u>76,000.58</u>	<u>73,351.00</u>	<u>2,649.58</u>