

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2019

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 174,853.40	\$ 180,000.00	(5,146.60)	\$ 174,853.40	\$ 180,000.00	(5,146.60)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	1,500.00	(1,500.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,099.98	0.00	4,099.98
Personal Property Tax	0.00	0.00	0.00	82.71	0.00	82.71
Per Prop Tax - Prior Year	20.02	0.00	20.02	92.77	0.00	92.77
Per Property Tax - Auto	700.59	500.00	200.59	2,323.59	2,000.00	323.59
Cable Television	255.05	208.33	46.72	1,020.08	833.33	186.75
Interest Income	7,908.37	10,416.67	(2,508.30)	41,346.96	41,666.67	(319.71)
Change in Fair Market Value	(1,915.88)	0.00	(1,915.88)	75,148.21	0.00	75,148.21
Municipal Road Grants	1,904.81	0.00	1,904.81	8,690.23	0.00	8,690.23
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	123,045.75	50,000.00	73,045.75	195,213.68	150,000.00	45,213.68
Total Revenues	306,772.11	241,500.00	65,272.11	502,871.61	376,000.00	126,871.61
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,936.16	20,000.00	(8,063.84)	51,470.09	80,000.00	(28,529.91)
Street Lights	3,380.88	0.00	3,380.88	13,780.35	0.00	13,780.35
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	0.00	33,333.33	(33,333.33)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	200,000.00	(200,000.00)
Public Works	4,595.00	10,416.67	(5,821.67)	13,481.50	41,666.67	(28,185.17)
Public Safety	4,160.00	6,250.00	(2,090.00)	16,360.00	25,000.00	(8,640.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	20,000.00	(20,000.00)
Tree Maintenance	0.00	0.00	0.00	3,660.00	0.00	3,660.00
Room Rental	100.00	0.00	100.00	400.00	0.00	400.00
Sanitation	4,820.90	5,833.33	(1,012.43)	19,283.60	23,333.33	(4,049.73)
Community Serices	0.00	0.00	0.00	1,528.50	0.00	1,528.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	28,992.94	105,833.33	(76,840.39)	119,964.04	423,333.33	(303,369.29)
Net Income	\$ 277,779.17	\$ 135,666.67	142,112.50	\$ 382,907.57	\$ (47,333.33)	430,240.90

For Management Purposes Only

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2019

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 161.24	\$ 20,000.00	(19,838.76)	\$ 699.47	\$ 80,000.00	(79,300.53)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	649.33	0.00	649.33
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	19,920.00	0.00	19,920.00
Dues & Subscriptions	1,215.40	0.00	1,215.40	1,973.40	0.00	1,973.40
Insurance	1,148.74	0.00	1,148.74	4,594.96	0.00	4,594.96
Legal & Professional	2,223.54	0.00	2,223.54	16,413.87	0.00	16,413.87
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,826.23	0.00	1,826.23	5,695.02	0.00	5,695.02
Payroll Tax Expense	381.01	0.00	381.01	1,524.04	0.00	1,524.04
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>11,936.16</u>	<u>20,000.00</u>	<u>(8,063.84)</u>	<u>51,470.09</u>	<u>80,000.00</u>	<u>(28,529.91)</u>

City of Watterson Park
Balance Sheet
October 31, 2019

ASSETS

Current Assets	
Cash - Operating	\$ 284,610.21
Money Market	171,450.06
Investments - SYB	4,251,792.12
Investments - H Lyons	1,589,530.48
Property Taxes Receivable	8,794.52
Accounts Receivable - Ins Tax	72,167.93
Accrued Interest Rec.	21,917.42
Prepaid Insurance	6,955.60
PREPAID EXPENSES	1,000.00
Total Current Assets	6,408,218.34
Property and Equipment	
Land	145,601.05
Road Expenditures	920,721.26
Road Signage	25,904.43
Office Equipment	12,887.23
Accumulated Depreciation	(368,948.76)
Total Property and Equipment	736,165.21
Other Assets	
Total Other Assets	0.00
Total Assets	\$ 7,144,383.55

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 31,469.10
State Tax W/H	206.89
Occupational Tax W/H	109.56
Total Current Liabilities	31,785.55
Long-Term Liabilities	
Total Long-Term Liabilities	0.00
Total Liabilities	31,785.55
Capital	
Fund Balance	6,729,690.43
Net Income	382,907.57
Total Capital	7,112,598.00
Total Liabilities & Capital	\$ 7,144,383.55

Unaudited - For Management Purposes Only