

City of Watterson Park
Balance Sheet
October 31, 2020

ASSETS

Current Assets		
Cash - Operating	\$	144,385.74
Money Market		122,775.73
Money Market - Road Fund		45,964.00
Investments - SYB		4,438,539.88
Investments - H Lyons		1,943,115.19
Property Taxes Receivable		3,714.64
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		23,101.08
Prepaid Insurance		6,883.99
PREPAID EXPENSES		1,000.00
Total Current Assets		6,785,349.95
Property and Equipment		
Land		145,601.05
Road Expenditures		922,238.26
Road Signage		32,176.53
Office Equipment		5,337.23
Accumulated Depreciation		(422,506.02)
Total Property and Equipment		682,847.05
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>7,468,197.00</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	47,942.52
State Tax W/H		204.64
Occupational Tax W/H		109.56
Total Current Liabilities		48,256.72
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		48,256.72
Capital		
Fund Balance		7,321,733.79
Net Income		98,206.49
Total Capital		7,419,940.28
Total Liabilities & Capital	\$	<u>7,468,197.00</u>

Unaudited - For Management Purposes Only

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 127,053.99	\$ 170,000.00	(42,946.01)	\$ 127,053.99	\$ 170,000.00	(42,946.01)
Property Tax - utilities	0.00	375.00	(375.00)	163.02	1,500.00	(1,336.98)
Property Taxes - Prior Yr	50.00	0.00	50.00	991.16	0.00	991.16
Personal Property Tax	0.00	0.00	0.00	6.69	0.00	6.69
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,000.07	1,000.00	0.07	4,746.94	1,500.00	3,246.94
Cable Television	257.02	210.00	47.02	1,026.62	840.00	186.62
Interest Income	9,647.58	10,000.00	(352.42)	39,732.02	40,000.00	(267.98)
Change in Fair Market Value	(12,656.07)	0.00	(12,656.07)	(17,267.42)	0.00	(17,267.42)
Municipal Road Grants	1,719.75	1,800.00	(80.25)	6,471.06	7,300.00	(828.94)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	33,824.98	46,250.00	(12,425.02)	89,857.03	138,750.00	(48,892.97)
Total Revenues	160,897.32	229,635.00	(68,737.68)	252,781.11	359,890.00	(107,108.89)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	35,620.94	20,000.00	15,620.94	77,390.77	80,000.00	(2,609.23)
Street Lights	3,386.97	0.00	3,386.97	14,002.29	0.00	14,002.29
Maintenance-Roads/Sidewalks	0.00	13,400.00	(13,400.00)	0.00	53,900.00	(53,900.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	200,000.00	(200,000.00)
Public Works	4,798.50	10,420.00	(5,621.50)	14,937.00	41,670.00	(26,733.00)
Public Safety	5,493.64	6,250.00	(756.36)	20,534.56	25,000.00	(4,465.44)
Urban Forestry	0.00	5,000.00	(5,000.00)	1,350.00	20,000.00	(18,650.00)
Tree Maintenance	0.00	0.00	0.00	5,900.00	0.00	5,900.00
Room Rental	100.00	0.00	100.00	400.00	0.00	400.00
Sanitation	5,015.00	5,800.00	(785.00)	20,060.00	23,300.00	(3,240.00)
Community Serices	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	54,415.05	110,870.00	(56,454.95)	154,574.62	443,870.00	(289,295.38)
Net Income	\$ 106,482.27	\$ 118,765.00	(12,282.73)	\$ 98,206.49	\$ (83,980.00)	182,186.49

For Management Purposes Only

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 234.69	\$ 20,000.00	(19,765.31)	\$ 941.31	\$ 80,000.00	(79,058.69)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	19,568.00	0.00	19,568.00
Dues & Subscriptions	0.00	0.00	0.00	30.76	0.00	30.76
Insurance	1,000.45	0.00	1,000.45	2,902.36	0.00	2,902.36
Legal & Professional	11,700.49	0.00	11,700.49	32,041.87	0.00	32,041.87
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	684.88	0.00	684.88	3,769.95	0.00	3,769.95
Payroll Tax Expense	381.01	0.00	381.01	1,497.10	0.00	1,497.10
Property Tax Process	16,639.42	0.00	16,639.42	16,639.42	0.00	16,639.42
	<u>35,620.94</u>	<u>20,000.00</u>	<u>15,620.94</u>	<u>77,390.77</u>	<u>80,000.00</u>	<u>(2,609.23)</u>