

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	375.00	(375.00)	0.00	1,125.00	(1,125.00)
Property Taxes - Prior Yr	2,667.65	0.00	2,667.65	4,099.98	0.00	4,099.98
Personal Property Tax	82.71	0.00	82.71	82.71	0.00	82.71
Per Prop Tax - Prior Year	72.75	0.00	72.75	72.75	0.00	72.75
Per Property Tax - Auto	0.00	500.00	(500.00)	1,623.00	1,500.00	123.00
Cable Television	255.05	208.34	46.71	765.03	625.00	140.03
Interest Income	12,565.36	10,416.66	2,148.70	33,438.59	31,250.00	2,188.59
Change in Fair Market Value	(4,632.81)	0.00	(4,632.81)	77,064.09	0.00	77,064.09
Municipal Road Grants	1,709.70	0.00	1,709.70	6,785.42	0.00	6,785.42
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	390.40	0.00	390.40	72,167.93	100,000.00	(27,832.07)
Total Revenues	13,110.81	11,500.00	1,610.81	196,099.50	134,500.00	61,599.50
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,865.67	20,000.00	(8,134.33)	39,533.93	60,000.00	(20,466.07)
Street Lights	3,464.42	0.00	3,464.42	10,399.47	0.00	10,399.47
Maintenance-Roads/Sidewalks	0.00	8,333.34	(8,333.34)	0.00	25,000.00	(25,000.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	150,000.00	(150,000.00)
Public Works	2,052.50	10,416.66	(8,364.16)	8,886.50	31,250.00	(22,363.50)
Public Safety	3,800.00	6,250.00	(2,450.00)	12,200.00	18,750.00	(6,550.00)
Urban Forestry	1,528.50	5,000.00	(3,471.50)	1,528.50	15,000.00	(13,471.50)
Tree Maintenance	1,200.00	0.00	1,200.00	3,660.00	0.00	3,660.00
Room Rental	100.00	0.00	100.00	300.00	0.00	300.00
Sanitation	4,820.90	5,833.34	(1,012.44)	14,462.70	17,500.00	(3,037.30)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	28,831.99	105,833.34	(77,001.35)	90,971.10	317,500.00	(226,528.90)
Net Income	\$ (15,721.18)	\$ (94,333.34)	78,612.16	\$ 105,128.40	\$ (183,000.00)	288,128.40

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 179.27	\$ 20,000.00	(19,820.73)	\$ 538.23	\$ 60,000.00	(59,461.77)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	649.33	0.00	649.33
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	14,940.00	0.00	14,940.00
Dues & Subscriptions	0.00	0.00	0.00	758.00	0.00	758.00
Insurance	1,148.74	0.00	1,148.74	3,446.22	0.00	3,446.22
Legal & Professional	4,732.35	0.00	4,732.35	14,190.33	0.00	14,190.33
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	444.30	0.00	444.30	3,868.79	0.00	3,868.79
Payroll Tax Expense	381.01	0.00	381.01	1,143.03	0.00	1,143.03
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>11,865.67</u>	<u>20,000.00</u>	<u>(8,134.33)</u>	<u>39,533.93</u>	<u>60,000.00</u>	<u>(20,466.07)</u>