

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	375.00	(375.00)	101.54	750.00	(648.46)
Property Taxes - Prior Yr	891.16	0.00	891.16	891.16	0.00	891.16
Personal Property Tax	6.69	0.00	6.69	6.69	0.00	6.69
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,119.70	0.00	2,119.70	3,144.52	0.00	3,144.52
Cable Television	257.02	210.00	47.02	512.93	420.00	92.93
Interest Income	10,216.07	10,000.00	216.07	20,529.02	20,000.00	529.02
Change in Fair Market Value	(6,902.56)	0.00	(6,902.56)	7,046.24	0.00	7,046.24
Municipal Road Grants	1,591.91	1,800.00	(208.09)	3,117.14	3,600.00	(482.86)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	21,147.58	46,250.00	(25,102.42)	56,032.05	92,500.00	(36,467.95)
<b>Total Revenues</b>	<u>29,327.57</u>	<u>58,635.00</u>	<u>(29,307.43)</u>	<u>91,381.29</u>	<u>117,270.00</u>	<u>(25,888.71)</u>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,572.56	20,000.00	(6,427.44)	31,362.95	40,000.00	(8,637.05)
Street Lights	3,580.78	0.00	3,580.78	7,126.98	0.00	7,126.98
Maintenance-Roads/Sidewalks	0.00	13,400.00	(13,400.00)	0.00	26,800.00	(26,800.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	100,000.00	(100,000.00)
Public Works	3,988.50	10,420.00	(6,431.50)	7,643.50	20,840.00	(13,196.50)
Public Safety	5,223.64	6,250.00	(1,026.36)	10,582.28	12,500.00	(1,917.72)
Urban Forestry	0.00	5,000.00	(5,000.00)	1,350.00	10,000.00	(8,650.00)
Tree Maintenance	1,050.00	0.00	1,050.00	2,275.00	0.00	2,275.00
Room Rental	100.00	0.00	100.00	200.00	0.00	200.00
Sanitation	5,015.00	5,800.00	(785.00)	10,030.00	11,600.00	(1,570.00)
Community Serices	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<u>32,530.48</u>	<u>110,870.00</u>	<u>(78,339.52)</u>	<u>70,570.71</u>	<u>221,740.00</u>	<u>(151,169.29)</u>
<b>Net Income</b>	<u>\$ (3,202.91)</u>	<u>\$ (52,235.00)</u>	<u>49,032.09</u>	<u>\$ 20,810.58</u>	<u>\$ (104,470.00)</u>	<u>125,280.58</u>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 237.54	\$ 20,000.00	(19,762.46)	\$ 472.08	\$ 40,000.00	(39,527.92)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	9,960.00	0.00	9,960.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	633.97	0.00	633.97	1,267.94	0.00	1,267.94
Legal & Professional	5,422.38	0.00	5,422.38	16,379.88	0.00	16,379.88
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,917.66	0.00	1,917.66	2,521.03	0.00	2,521.03
Payroll Tax Expense	381.01	0.00	381.01	762.02	0.00	762.02
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>13,572.56</u>	<u>20,000.00</u>	<u>(6,427.44)</u>	<u>31,362.95</u>	<u>40,000.00</u>	<u>(8,637.05)</u>

City of Watterson Park  
Balance Sheet  
August 31, 2020

ASSETS

Current Assets		
Cash - Operating	\$	(230.69)
Money Market		166,047.13
Money Market - Road Fund		42,608.04
Investments - SYB		4,439,351.02
Investments - H Lyons		1,946,472.03
Property Taxes Receivable		5,326.11
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		24,055.63
Prepaid Insurance		9,335.69
PREPAID EXPENSES		1,000.00
		6,689,834.66
Total Current Assets		
Property and Equipment		
Land		145,601.05
Road Expenditures		922,238.26
Road Signage		32,176.53
Office Equipment		5,337.23
Accumulated Depreciation		(422,506.02)
		682,847.05
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,372,681.71

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,102.11
State Tax W/H		204.64
Occupational Tax W/H		219.12
		28,525.87
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		28,525.87
Capital		
Fund Balance		7,323,345.26
Net Income		20,810.58
		7,344,155.84
Total Capital		
		7,344,155.84
Total Liabilities & Capital		
	\$	7,372,681.71