

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2018

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 2,603.17	\$ 0.00	2,603.17	\$ 248,730.34	\$ 252,000.00	(3,269.66)
Property Tax - utilities	1,113.15	167.00	946.15	3,218.01	1,167.00	2,051.01
Property Taxes - Prior Yr	0.00	0.00	0.00	670.93	0.00	670.93
Personal Property Tax	1,321.89	10,000.00	(8,678.11)	81,463.51	70,000.00	11,463.51
Per Prop Tax - Prior Year	794.95	0.00	794.95	794.95	0.00	794.95
Per Property Tax - Auto	2,228.94	2,000.00	228.94	6,961.66	2,000.00	4,961.66
Cable Television	247.31	208.00	39.31	1,731.17	1,458.00	273.17
Interest Income	(13,571.83)	5,000.00	(18,571.83)	58,295.96	35,000.00	23,295.96
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,675.28	1,583.00	92.28	11,846.10	11,083.00	763.10
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	66,770.38	80,000.00	(13,229.62)	349,219.15	290,000.00	59,219.15
Total Revenues	63,183.24	98,958.00	(35,774.76)	762,931.78	662,708.00	100,223.78
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,295.36	20,000.00	(7,704.64)	116,325.74	140,000.00	(23,674.26)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	0.00	87,500.00	(87,500.00)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	0.00	262,500.00	(262,500.00)
Public Works	8,320.00	11,500.00	(3,180.00)	16,912.39	80,500.00	(63,587.61)
Public Safety	0.00	4,167.00	(4,167.00)	0.00	29,167.00	(29,167.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	23,333.00	(23,333.00)
Tree Maintenance	1,720.00	0.00	1,720.00	7,845.00	0.00	7,845.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	33,096.70	40,833.00	(7,736.30)
Depreciation Expense	5,100.00	0.00	5,100.00	30,216.41	0.00	30,216.41
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	32,163.46	94,833.00	(62,669.54)	204,396.24	663,833.00	(459,436.76)
Net Income	\$ 31,019.78	\$ 4,125.00	26,894.78	\$ 558,535.54	\$ (1,125.00)	559,660.54

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2018

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 185.98	\$ 20,000.00	(19,814.02)	\$ 1,514.30	\$ 140,000.00	(138,485.70)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,377.68	0.00	3,377.68	17,665.60	0.00	17,665.60
Advertising	0.00	0.00	0.00	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	29,575.00	0.00	29,575.00
Dues & Subscriptions	0.00	0.00	0.00	3,359.04	0.00	3,359.04
Insurance	513.00	0.00	513.00	3,591.00	0.00	3,591.00
Legal & Professional	2,894.61	0.00	2,894.61	28,139.10	0.00	28,139.10
Miscellaneous Expense	0.00	0.00	0.00	300.00	0.00	300.00
Office Supplies & Expense	775.84	0.00	775.84	10,171.89	0.00	10,171.89
Payroll Tax Expense	323.25	0.00	323.25	2,262.75	0.00	2,262.75
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>12,295.36</u>	<u>20,000.00</u>	<u>(7,704.64)</u>	<u>116,325.74</u>	<u>140,000.00</u>	<u>(23,674.26)</u>