

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 871.79	\$ 1,500.00	(628.21)	\$ 252,957.73	\$ 250,500.00	2,457.73
Property Tax - utilities	0.00	375.00	(375.00)	3,311.72	2,625.00	686.72
Property Taxes - Prior Yr	0.00	0.00	0.00	181.28	0.00	181.28
Personal Property Tax	661.42	6,500.00	(5,838.58)	57,797.46	81,500.00	(23,702.54)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,555.92	1,000.00	555.92	7,223.19	7,000.00	223.19
Cable Television	253.78	208.00	45.78	1,765.94	1,458.00	307.94
Interest Income	11,876.49	8,333.00	3,543.49	75,440.44	58,333.00	17,107.44
Change in Fair Market Value	21,325.06	0.00	21,325.06	4,264.64	0.00	4,264.64
Municipal Road Grants	1,703.22	1,583.00	120.22	12,061.72	11,083.00	978.72
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	30,270.86	52,500.00	(22,229.14)	286,244.65	262,500.00	23,744.65
Total Revenues	68,518.54	71,999.00	(3,480.46)	701,248.77	674,999.00	26,249.77
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,357.00	20,000.00	(5,643.00)	117,239.57	140,000.00	(22,760.43)
Street Lights	3,284.25	0.00	3,284.25	17,244.84	0.00	17,244.84
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	46,667.00	(46,667.00)
Construction-Roads/Sidewalks	0.00	4,166.00	(4,166.00)	0.00	29,166.00	(29,166.00)
Public Works	9,348.80	8,333.00	1,015.80	30,268.86	58,333.00	(28,064.14)
Public Safety	4,280.00	4,584.00	(304.00)	27,360.00	32,084.00	(4,724.00)
Urban Forestry	5,193.00	3,334.00	1,859.00	5,984.00	23,334.00	(17,350.00)
Tree Maintenance	254.40	0.00	254.40	5,533.20	0.00	5,533.20
Room Rental	100.00	0.00	100.00	700.00	0.00	700.00
Sanitation	0.00	5,833.00	(5,833.00)	30,195.90	40,833.00	(10,637.10)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	36,817.45	52,917.00	(16,099.55)	234,526.37	370,417.00	(135,890.63)
Net Income	\$ 31,701.09	\$ 19,082.00	12,619.09	\$ 466,722.40	\$ 304,582.00	162,140.40

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 180.40	\$ 20,000.00	(19,819.60)	\$ 1,293.76	\$ 140,000.00	(138,706.24)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,493.54	0.00	4,493.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	31,912.58	0.00	31,912.58
Dues & Subscriptions	1,336.33	0.00	1,336.33	2,839.64	0.00	2,839.64
Insurance	1,300.00	0.00	1,300.00	9,100.00	0.00	9,100.00
Legal & Professional	4,658.42	0.00	4,658.42	41,101.63	0.00	41,101.63
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,520.84	0.00	1,520.84	8,413.10	0.00	8,413.10
Payroll Tax Expense	381.01	0.00	381.01	2,369.85	0.00	2,369.85
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>14,357.00</u>	<u>20,000.00</u>	<u>(5,643.00)</u>	<u>117,239.57</u>	<u>140,000.00</u>	<u>(22,760.43)</u>