

CITY OF WATTERSON PARK
INCOME STATEMENT
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
REVENUES						
PROPERTY TAXES	\$ 53,119.79	\$ 88,000.00	(34,880.21)	\$ 223,520.29	\$ 213,000.00	10,520.29
PROPERTY TAX - UTILITIES	0.00	0.00	0.00	319.83	0.00	319.83
PROPERTY TAXES - PRIOR YR	0.00	0.00	0.00	675.69	0.00	675.69
PERSONAL PROPERTY TAX	19,626.30	15,000.00	4,626.30	19,936.53	72,000.00	(52,063.47)
PER PROP TAX - PRIOR YEAR	0.00	0.00	0.00	0.00	0.00	0.00
PER PROPERTY TAX - AUTO	647.00	300.00	347.00	3,038.68	1,500.00	1,538.68
CABLE TELEVISION	247.35	200.00	47.35	939.64	1,000.00	(60.36)
INTEREST INCOME	1,517.11	1,500.00	17.11	7,630.52	7,500.00	130.52
CHANGE IN FAIR MARKET VALUE	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL ROAD GRANTS	1,990.03	2,000.00	(9.97)	10,165.51	10,000.00	165.51
COAL & MINERAL GRANTS	15.62	0.00	15.62	24.70	0.00	24.70
FINES & PENALTIES	0.00	0.00	0.00	0.00	0.00	0.00
BOND GRANT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL INSURANCE TAX	157,222.67	35,000.00	122,222.67	343,158.67	140,000.00	203,158.67
TOTAL REVENUES	234,385.87	142,000.00	92,385.87	609,410.06	445,000.00	164,410.06
COST OF SALES						
TOTAL COST OF SALES	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	234,385.87	142,000.00	92,385.87	609,410.06	445,000.00	164,410.06
EXPENSES						
PURCHASE DISCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL GOVERNMENT	9,675.51	17,500.00	(7,824.49)	81,291.51	87,517.00	(6,225.49)
PUBLIC WORKS	1,000.00	10,417.00	(9,417.00)	8,064.75	52,084.00	(44,019.25)
URBAN FORESTRY	0.00	0.00	0.00	0.00	0.00	0.00
TREE MAINTENANCE	0.00	2,083.00	(2,083.00)	5,210.00	10,416.00	(5,206.00)
ROOM RENTAL	0.00	0.00	0.00	0.00	0.00	0.00
SANITATION	4,478.20	5,000.00	(521.80)	22,391.00	25,000.00	(2,609.00)
CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	15,153.71	35,000.00	(19,846.29)	116,957.26	175,017.00	(58,059.74)
NET INCOME	\$ 219,232.16	\$ 107,000.00	112,232.16	\$ 492,452.80	\$ 269,983.00	222,469.80

FOR MANAGEMENT PURPOSES ONLY

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government	\$ 228.12	\$ 17,500.00	(17,271.88)	\$ 1,290.03	\$ 87,517.00	(86,226.97)
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	2,705.95	0.00	2,705.95	13,914.70	0.00	13,914.70
Street Lights	0.00	0.00	0.00	3,545.62	0.00	3,545.62
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,577.50	0.00	3,577.50	17,931.25	0.00	17,931.25
Dues & Subscriptions	75.00	0.00	75.00	75.00	0.00	75.00
Insurance	390.00	0.00	390.00	1,948.00	0.00	1,948.00
Legal & Professional	2,425.23	0.00	2,425.23	26,461.83	0.00	26,461.83
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	0.00	0.00	0.00	2,087.27	0.00	2,087.27
Payroll Tax Expense	273.71	0.00	273.71	1,371.90	0.00	1,371.90
Property Tax Process	0.00	0.00	0.00	12,665.91	0.00	12,665.91
	<u>9,675.51</u>	<u>17,500.00</u>	<u>(7,824.49)</u>	<u>81,291.51</u>	<u>87,517.00</u>	<u>(6,225.49)</u>