

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 6.39	\$ 0.00	6.39	\$ 249,441.89	\$ 246,000.00	3,441.89
Property Tax - utilities	0.00	166.00	(166.00)	1,153.42	1,500.00	(346.58)
Property Taxes - Prior Yr	973.05	0.00	973.05	2,767.06	0.00	2,767.06
Personal Property Tax	0.00	0.00	0.00	65,695.36	74,000.00	(8,304.64)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,801.94	2,500.00	(698.06)	9,649.50	4,900.00	4,749.50
Cable Television	247.34	184.00	63.34	2,226.06	1,650.00	576.06
Interest Income	4,040.11	4,000.00	40.11	36,176.07	36,000.00	176.07
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,461.27	1,584.00	(122.73)	14,880.10	14,250.00	630.10
Coal & Mineral Grants	0.00	0.00	0.00	0.00	27.00	(27.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	1,617.22	0.00	1,617.22	352,326.43	300,000.00	52,326.43
Total Revenues	10,147.32	8,434.00	1,713.32	734,315.89	678,327.00	55,988.89
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	10,147.32	8,434.00	1,713.32	734,315.89	678,327.00	55,988.89
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,614.55	18,334.00	(1,719.45)	146,129.60	165,027.00	(18,897.40)
Public Works	3,900.00	41,750.00	(37,850.00)	74,786.01	375,750.00	(300,963.99)
Urban Forestry	0.00	2,084.00	(2,084.00)	100.00	18,750.00	(18,650.00)
Tree Maintenance	0.00	0.00	0.00	7,820.00	0.00	7,820.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,416.00	(687.90)	42,552.90	48,750.00	(6,197.10)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	25,242.65	67,584.00	(42,341.35)	271,388.51	608,277.00	(336,888.49)
Net Income	\$ (15,095.33)	\$ (59,150.00)	44,054.67	\$ 462,927.38	\$ 70,050.00	392,877.38

For Management Purposes Only

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 192.24	\$ 18,334.00	(18,141.76)	\$ 1,725.43	\$ 165,027.00	(163,301.57)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,418.13	0.00	3,418.13	27,892.91	0.00	27,892.91
Advertising	0.00	0.00	0.00	6,636.96	0.00	6,636.96
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	36,825.00	0.00	36,825.00
Dues & Subscriptions	0.00	0.00	0.00	3,488.59	0.00	3,488.59
Insurance	422.00	0.00	422.00	4,344.10	0.00	4,344.10
Legal & Professional	7,499.87	0.00	7,499.87	40,270.51	0.00	40,270.51
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	534.06	0.00	534.06	6,992.33	0.00	6,992.33
Payroll Tax Expense	323.25	0.00	323.25	2,817.41	0.00	2,817.41
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>16,614.55</u>	<u>18,334.00</u>	<u>(1,719.45)</u>	<u>146,129.60</u>	<u>165,027.00</u>	<u>(18,897.40)</u>