

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 280.36	\$ 0.00	280.36	\$ 253,473.10	\$ 250,500.00	2,973.10
Property Tax - utilities	3,967.14	375.00	3,592.14	8,270.39	3,750.00	4,520.39
Property Taxes - Prior Yr	458.66	0.00	458.66	1,044.12	0.00	1,044.12
Personal Property Tax	0.00	0.00	0.00	63,088.56	81,500.00	(18,411.44)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	8,021.51	6,000.00	2,021.51	22,198.20	15,000.00	7,198.20
Cable Television	254.10	208.00	46.10	2,528.41	2,083.00	445.41
Interest Income	10,118.89	8,333.00	1,785.89	104,297.76	83,333.00	20,964.76
Change in Fair Market Value	241.67	0.00	241.67	63,702.67	0.00	63,702.67
Municipal Road Grants	1,553.94	1,583.00	(29.06)	16,695.88	15,833.00	862.88
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	57,746.92	52,500.00	5,246.92	385,227.71	367,500.00	17,727.71
Total Revenues	82,643.19	68,999.00	13,644.19	920,526.80	819,499.00	101,027.80
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,868.71	20,000.00	(9,131.29)	149,304.99	200,000.00	(50,695.01)
Street Lights	3,313.57	0.00	3,313.57	27,206.87	0.00	27,206.87
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	66,667.00	(66,667.00)
Construction-Roads/Sidewalks	0.00	4,166.00	(4,166.00)	0.00	41,666.00	(41,666.00)
Public Works	4,032.90	8,333.00	(4,300.10)	36,880.52	83,333.00	(46,452.48)
Public Safety	3,720.00	4,584.00	(864.00)	45,896.22	45,834.00	62.22
Urban Forestry	0.00	3,334.00	(3,334.00)	5,984.00	33,334.00	(27,350.00)
Tree Maintenance	0.00	0.00	0.00	16,654.20	0.00	16,654.20
Room Rental	100.00	0.00	100.00	1,000.00	0.00	1,000.00
Sanitation	4,820.90	5,833.00	(1,012.10)	49,479.50	58,333.00	(8,853.50)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	26,856.08	52,917.00	(26,060.92)	332,406.30	529,167.00	(196,760.70)
Net Income	\$ 55,787.11	\$ 16,082.00	39,705.11	\$ 588,120.50	\$ 290,332.00	297,788.50

For Management Purposes Only

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 180.10	\$ 20,000.00	(19,819.90)	\$ 1,834.62	\$ 200,000.00	(198,165.38)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,493.54	0.00	4,493.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	46,852.58	0.00	46,852.58
Dues & Subscriptions	400.00	0.00	400.00	3,661.56	0.00	3,661.56
Insurance	1,300.00	0.00	1,300.00	13,000.00	0.00	13,000.00
Legal & Professional	3,158.25	0.00	3,158.25	49,044.87	0.00	49,044.87
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	469.35	0.00	469.35	11,189.47	0.00	11,189.47
Payroll Tax Expense	381.01	0.00	381.01	3,512.88	0.00	3,512.88
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>10,868.71</u>	<u>20,000.00</u>	<u>(9,131.29)</u>	<u>149,304.99</u>	<u>200,000.00</u>	<u>(50,695.01)</u>