

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes - Prior Yr	0.00	0.00	0.00	572.57	0.00	572.57
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	17.04	0.00	17.04	17.04	0.00	17.04
Per Property Tax - Auto	710.89	0.00	710.89	1,048.95	0.00	1,048.95
Cable Television	247.39	200.00	47.39	494.74	500.00	(5.26)
Interest Income	1,525.94	1,500.00	25.94	3,550.24	3,000.00	550.24
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,850.09	1,917.00	(66.91)	4,023.91	3,834.00	189.91
Coal & Mineral Grants	9.76	9.00	0.76	9.76	9.00	0.76
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	82,138.47	29,000.00	53,138.47	118,747.28	57,000.00	61,747.28
Total Revenues	86,499.58	32,626.00	53,873.58	128,464.49	64,343.00	64,121.49
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	86,499.58	32,626.00	53,873.58	128,464.49	64,343.00	64,121.49
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	9,949.86	16,676.00	(6,726.14)	19,768.91	33,343.00	(13,574.09)
Public Works	3,034.50	16,667.00	(13,632.50)	8,760.70	33,334.00	(24,573.30)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	2,850.00	2,083.00	767.00	4,255.00	4,166.00	89.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,583.00	(104.80)	8,956.40	9,166.00	(209.60)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	20,312.56	40,009.00	(19,696.44)	41,741.01	80,009.00	(38,267.99)
Net Income	\$ 66,187.02	\$ (7,383.00)	73,570.02	\$ 86,723.48	\$ (15,666.00)	102,389.48

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 226.18	\$ 16,676.00	(16,449.82)	\$ 515.81	\$ 33,343.00	(32,827.19)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,572.87	0.00	2,572.87	5,091.13	0.00	5,091.13
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	7,030.00	0.00	7,030.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	643.75	0.00	643.75	1,287.50	0.00	1,287.50
Legal & Professional	1,701.04	0.00	1,701.04	4,257.61	0.00	4,257.61
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,049.00	0.00	1,049.00	1,049.00	0.00	1,049.00
Payroll Tax Expense	267.02	0.00	267.02	537.86	0.00	537.86
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>9,949.86</u>	<u>16,676.00</u>	<u>(6,726.14)</u>	<u>19,768.91</u>	<u>33,343.00</u>	<u>(13,574.09)</u>