

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 5,059.79	\$ 9,000.00	(3,940.21)	\$ 252,085.94	\$ 249,000.00	3,085.94
Property Tax - utilities	0.00	375.00	(375.00)	3,311.72	2,250.00	1,061.72
Property Taxes - Prior Yr	0.00	0.00	0.00	181.28	0.00	181.28
Personal Property Tax	8,444.70	13,000.00	(4,555.30)	57,136.04	75,000.00	(17,863.96)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	302.87	1,000.00	(697.13)	5,667.27	6,000.00	(332.73)
Cable Television	253.78	209.00	44.78	1,512.16	1,250.00	262.16
Interest Income	10,194.24	8,334.00	1,860.24	63,563.95	50,000.00	13,563.95
Change in Fair Market Value	36,616.02	0.00	36,616.02	(17,060.42)	0.00	(17,060.42)
Municipal Road Grants	1,770.76	1,584.00	186.76	10,358.50	9,500.00	858.50
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	255,973.79	210,000.00	45,973.79
Total Revenues	62,642.16	33,502.00	29,140.16	632,730.23	603,000.00	29,730.23
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,825.23	20,000.00	(6,174.77)	102,882.57	120,000.00	(17,117.43)
Street Lights	3,225.83	0.00	3,225.83	13,960.59	0.00	13,960.59
Maintenance-Roads/Sidewalks	0.00	6,666.00	(6,666.00)	0.00	40,000.00	(40,000.00)
Construction-Roads/Sidewalks	0.00	4,167.00	(4,167.00)	0.00	25,000.00	(25,000.00)
Public Works	1,022.50	8,334.00	(7,311.50)	20,920.06	50,000.00	(29,079.94)
Public Safety	3,240.00	4,583.00	(1,343.00)	23,080.00	27,500.00	(4,420.00)
Urban Forestry	791.00	3,333.00	(2,542.00)	791.00	20,000.00	(19,209.00)
Tree Maintenance	2,777.20	0.00	2,777.20	5,278.80	0.00	5,278.80
Room Rental	100.00	0.00	100.00	600.00	0.00	600.00
Sanitation	4,820.90	5,834.00	(1,013.10)	30,195.90	35,000.00	(4,804.10)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	29,802.66	52,917.00	(23,114.34)	197,708.92	317,500.00	(119,791.08)
Net Income	\$ 32,839.50	\$ (19,415.00)	52,254.50	\$ 435,021.31	\$ 285,500.00	149,521.31

For Management Purposes Only

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 180.40	\$ 20,000.00	(19,819.60)	\$ 1,113.36	\$ 120,000.00	(118,886.64)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,493.54	0.00	4,493.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,575.00	0.00	4,575.00	26,932.58	0.00	26,932.58
Dues & Subscriptions	45.00	0.00	45.00	1,503.31	0.00	1,503.31
Insurance	1,300.00	0.00	1,300.00	7,800.00	0.00	7,800.00
Legal & Professional	5,999.14	0.00	5,999.14	36,443.21	0.00	36,443.21
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,375.67	0.00	1,375.67	6,892.26	0.00	6,892.26
Payroll Tax Expense	350.02	0.00	350.02	1,988.84	0.00	1,988.84
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>13,825.23</u>	<u>20,000.00</u>	<u>(6,174.77)</u>	<u>102,882.57</u>	<u>120,000.00</u>	<u>(17,117.43)</u>