

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 9,286.46	\$ 10,200.00	(913.54)	\$ 228,426.96	\$ 250,200.00	(21,773.04)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	2,250.00	(2,250.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,099.98	0.00	4,099.98
Personal Property Tax	4,143.69	10,000.00	(5,856.31)	63,115.98	58,000.00	5,115.98
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	501.46	500.00	1.46	3,460.49	3,000.00	460.49
Cable Television	0.00	208.34	(208.34)	1,275.18	1,250.00	25.18
Interest Income	11,709.24	10,416.66	1,292.58	66,942.52	62,500.00	4,442.52
Change in Fair Market Value	(4,037.48)	0.00	(4,037.48)	71,639.42	0.00	71,639.42
Municipal Road Grants	1,676.70	0.00	1,676.70	11,995.51	0.00	11,995.51
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	224,971.36	200,000.00	24,971.36
Total Revenues	23,280.07	31,700.00	(8,419.93)	676,020.17	577,200.00	98,820.17
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	29,732.50	20,000.00	9,732.50	101,206.10	120,000.00	(18,793.90)
Street Lights	3,386.99	0.00	3,386.99	20,551.50	0.00	20,551.50
Maintenance-Roads/Sidewalks	0.00	8,333.34	(8,333.34)	0.00	50,000.00	(50,000.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	300,000.00	(300,000.00)
Public Works	2,900.00	10,416.66	(7,516.66)	18,723.16	62,500.00	(43,776.84)
Public Safety	3,760.00	6,250.00	(2,490.00)	24,240.00	37,500.00	(13,260.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	30,000.00	(30,000.00)
Tree Maintenance	0.00	0.00	0.00	3,660.00	0.00	3,660.00
Room Rental	100.00	0.00	100.00	600.00	0.00	600.00
Sanitation	4,820.90	5,833.34	(1,012.44)	28,925.40	35,000.00	(6,074.60)
Community Serices	0.00	0.00	0.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	44,700.39	105,833.34	(61,132.95)	199,934.66	635,000.00	(435,065.34)
Net Income	\$ (21,420.32)	\$ (74,133.34)	52,713.02	\$ 476,085.51	\$ (57,800.00)	533,885.51

For Management Purposes Only

City of Watterson Park
Balance Sheet
December 31, 2019

ASSETS

Current Assets		
Cash - Operating	\$	45,830.01
Money Market		181,320.80
Investments - SYB		4,264,172.26
Investments - H Lyons		1,895,838.25
Property Taxes Receivable		9,118.33
Accounts Receivable - Ins Tax		72,167.93
Accrued Interest Rec.		25,244.20
Prepaid Insurance		5,757.56
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		6,500,449.34
Property and Equipment		
Land		145,601.05
Road Expenditures		920,721.26
Road Signage		25,904.43
Office Equipment		12,887.23
Accumulated Depreciation		<u>(368,948.76)</u>
Total Property and Equipment		736,165.21
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>7,236,614.55</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	29,975.97
State Tax W/H		533.96
Occupational Tax W/H		<u>328.68</u>
Total Current Liabilities		30,838.61
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		30,838.61
Capital		
Fund Balance		6,729,690.43
Net Income		<u>476,085.51</u>
Total Capital		<u>7,205,775.94</u>
Total Liabilities & Capital	\$	<u><u>7,236,614.55</u></u>

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 182.75	\$ 20,000.00	(19,817.25)	\$ 1,075.04	\$ 120,000.00	(118,924.96)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,134.56	0.00	4,134.56
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	29,880.00	0.00	29,880.00
Dues & Subscriptions	0.00	0.00	0.00	2,468.90	0.00	2,468.90
Insurance	1,148.74	0.00	1,148.74	6,892.44	0.00	6,892.44
Legal & Professional	5,041.38	0.00	5,041.38	29,926.29	0.00	29,926.29
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,752.93	0.00	1,752.93	8,297.12	0.00	8,297.12
Payroll Tax Expense	381.01	0.00	381.01	2,286.06	0.00	2,286.06
Property Tax Process	16,245.69	0.00	16,245.69	16,245.69	0.00	16,245.69
	<u>29,732.50</u>	<u>20,000.00</u>	<u>9,732.50</u>	<u>101,206.10</u>	<u>120,000.00</u>	<u>(18,793.90)</u>