

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 814.96	\$ 5,000.00	(4,185.04)	\$ 249,435.50	\$ 246,000.00	3,435.50
Property Tax - utilities	1,153.42	167.00	986.42	1,153.42	1,334.00	(180.58)
Property Taxes - Prior Yr	1,602.76	0.00	1,602.76	1,794.01	0.00	1,794.01
Personal Property Tax	0.00	0.00	0.00	65,695.36	74,000.00	(8,304.64)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,602.33	300.00	1,302.33	7,847.56	2,400.00	5,447.56
Cable Television	247.34	183.00	64.34	1,978.72	1,466.00	512.72
Interest Income	4,035.44	4,000.00	35.44	32,135.96	32,000.00	135.96
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,558.58	1,583.00	(24.42)	13,418.83	12,666.00	752.83
Coal & Mineral Grants	0.00	0.00	0.00	0.00	27.00	(27.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	20,560.75	50,000.00	(29,439.25)	350,709.21	300,000.00	50,709.21
Total Revenues	31,575.58	61,233.00	(29,657.42)	724,168.57	669,893.00	54,275.57
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	31,575.58	61,233.00	(29,657.42)	724,168.57	669,893.00	54,275.57
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,276.97	18,333.00	(4,056.03)	129,515.05	146,693.00	(17,177.95)
Public Works	153.00	41,750.00	(41,597.00)	70,886.01	334,000.00	(263,113.99)
Urban Forestry	100.00	2,083.00	(1,983.00)	100.00	16,666.00	(16,566.00)
Tree Maintenance	0.00	0.00	0.00	7,820.00	0.00	7,820.00
Room Rental	0.00	5,417.00	(5,417.00)	0.00	43,334.00	(43,334.00)
Sanitation	4,728.10	0.00	4,728.10	37,824.80	0.00	37,824.80
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	19,258.07	67,583.00	(48,324.93)	246,145.86	540,693.00	(294,547.14)
Net Income	\$ 12,317.51	\$ (6,350.00)	18,667.51	\$ 478,022.71	\$ 129,200.00	348,822.71

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 191.85	\$ 18,333.00	(18,141.15)	\$ 1,533.19	\$ 146,693.00	(145,159.81)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,133.79	0.00	3,133.79	24,474.78	0.00	24,474.78
Advertising	0.00	0.00	0.00	6,636.96	0.00	6,636.96
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	32,600.00	0.00	32,600.00
Dues & Subscriptions	0.00	0.00	0.00	3,488.59	0.00	3,488.59
Insurance	422.10	0.00	422.10	3,922.10	0.00	3,922.10
Legal & Professional	5,258.24	0.00	5,258.24	32,770.64	0.00	32,770.64
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	722.74	0.00	722.74	6,458.27	0.00	6,458.27
Payroll Tax Expense	323.25	0.00	323.25	2,494.16	0.00	2,494.16
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>14,276.97</u>	<u>18,333.00</u>	<u>(4,056.03)</u>	<u>129,515.05</u>	<u>146,693.00</u>	<u>(17,177.95)</u>