

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	375.00	(375.00)	0.00	375.00	(375.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,441.34	1,000.00	1,441.34	2,441.34	1,000.00	1,441.34
Cable Television	248.18	208.00	40.18	248.18	208.00	40.18
Interest Income	9,350.75	8,333.00	1,017.75	9,350.75	8,333.00	1,017.75
Change in Fair Market Value	(11,244.01)	0.00	(11,244.01)	(11,244.01)	0.00	(11,244.01)
Municipal Road Grants	1,872.50	1,583.00	289.50	1,872.50	1,583.00	289.50
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	63,263.24	52,500.00	10,763.24	63,263.24	52,500.00	10,763.24
Total Revenues	65,932.00	63,999.00	1,933.00	65,932.00	63,999.00	1,933.00
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	18,602.92	20,000.00	(1,397.08)	18,602.92	20,000.00	(1,397.08)
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	6,667.00	(6,667.00)
Construction-Roads/Sidewalks	0.00	4,166.00	(4,166.00)	0.00	4,166.00	(4,166.00)
Public Works	2,777.20	8,333.00	(5,555.80)	2,777.20	8,333.00	(5,555.80)
Public Safety	0.00	4,584.00	(4,584.00)	0.00	4,584.00	(4,584.00)
Urban Forestry	0.00	3,334.00	(3,334.00)	0.00	3,334.00	(3,334.00)
Tree Maintenance	551.20	0.00	551.20	551.20	0.00	551.20
Room Rental	100.00	0.00	100.00	100.00	0.00	100.00
Sanitation	5,244.40	5,833.00	(588.60)	5,244.40	5,833.00	(588.60)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	27,275.72	52,917.00	(25,641.28)	27,275.72	52,917.00	(25,641.28)
Net Income	\$ 38,656.28	\$ 11,082.00	27,574.28	\$ 38,656.28	\$ 11,082.00	27,574.28

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 169.96	\$ 20,000.00	(19,830.04)	\$ 169.96	\$ 20,000.00	(19,830.04)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,389.80	0.00	3,389.80	3,389.80	0.00	3,389.80
Advertising	714.38	0.00	714.38	714.38	0.00	714.38
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	4,225.00	0.00	4,225.00
Dues & Subscriptions	645.29	0.00	645.29	645.29	0.00	645.29
Insurance	1,300.00	0.00	1,300.00	1,300.00	0.00	1,300.00
Legal & Professional	6,574.69	0.00	6,574.69	6,574.69	0.00	6,574.69
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,260.55	0.00	1,260.55	1,260.55	0.00	1,260.55
Payroll Tax Expense	323.25	0.00	323.25	323.25	0.00	323.25
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>18,602.92</u>	<u>20,000.00</u>	<u>(1,397.08)</u>	<u>18,602.92</u>	<u>20,000.00</u>	<u>(1,397.08)</u>