

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 5.93	\$ 0.00	5.93	\$ 5.93	\$ 0.00	5.93
Property Tax - utilities	0.00	375.00	(375.00)	0.00	375.00	(375.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	484.53	500.00	(15.47)	484.53	500.00	(15.47)
Cable Television	254.99	208.33	46.66	254.99	208.33	46.66
Interest Income	11,160.37	10,416.67	743.70	11,160.37	10,416.67	743.70
Change in Fair Market Value	16,415.17	0.00	16,415.17	16,415.17	0.00	16,415.17
Municipal Road Grants	0.00	0.00	0.00	0.00	0.00	0.00
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	35,331.59	50,000.00	(14,668.41)	35,331.59	50,000.00	(14,668.41)
Total Revenues	63,652.58	61,500.00	2,152.58	63,652.58	61,500.00	2,152.58
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,643.34	20,000.00	(7,356.66)	12,643.34	20,000.00	(7,356.66)
Street Lights	3,438.42	0.00	3,438.42	3,438.42	0.00	3,438.42
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	0.00	8,333.33	(8,333.33)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	50,000.00	(50,000.00)
Public Works	3,568.00	10,416.67	(6,848.67)	3,568.00	10,416.67	(6,848.67)
Public Safety	3,960.00	6,250.00	(2,290.00)	3,960.00	6,250.00	(2,290.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	5,000.00	(5,000.00)
Tree Maintenance	1,560.00	0.00	1,560.00	1,560.00	0.00	1,560.00
Room Rental	100.00	0.00	100.00	100.00	0.00	100.00
Sanitation	4,820.90	5,833.33	(1,012.43)	4,820.90	5,833.33	(1,012.43)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	30,090.66	105,833.33	(75,742.67)	30,090.66	105,833.33	(75,742.67)
Net Income	\$ 33,561.92	\$ (44,333.33)	77,895.25	\$ 33,561.92	\$ (44,333.33)	77,895.25

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 179.48	\$ 20,000.00	(19,820.52)	\$ 179.48	\$ 20,000.00	(19,820.52)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	649.33	0.00	649.33	649.33	0.00	649.33
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	4,980.00	0.00	4,980.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	1,148.74	0.00	1,148.74	1,148.74	0.00	1,148.74
Legal & Professional	4,813.61	0.00	4,813.61	4,813.61	0.00	4,813.61
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	491.17	0.00	491.17	491.17	0.00	491.17
Payroll Tax Expense	381.01	0.00	381.01	381.01	0.00	381.01
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>12,643.34</u>	<u>20,000.00</u>	<u>(7,356.66)</u>	<u>12,643.34</u>	<u>20,000.00</u>	<u>(7,356.66)</u>