

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 243,636.13	\$ 240,000.00	3,636.13
Property Tax - utilities	0.00	0.00	0.00	6,152.22	0.00	6,152.22
Property Taxes - Prior Yr	0.00	0.00	0.00	56.00	0.00	56.00
Personal Property Tax	0.00	0.00	0.00	69,304.40	65,000.00	4,304.40
Per Prop Tax - Prior Year	0.00	0.00	0.00	518.51	0.00	518.51
Per Property Tax - Auto	463.91	0.00	463.91	11,804.07	0.00	11,804.07
Cable Television	247.38	250.00	(2.62)	3,007.82	3,000.00	7.82
Interest Income	2,012.32	1,584.00	428.32	23,808.24	19,000.00	4,808.24
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,727.63	0.00	1,727.63	22,175.59	0.00	22,175.59
Coal & Mineral Grants	0.00	0.00	0.00	33.05	74.00	(40.95)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	229,224.13	120,000.00	109,224.13
Total Revenues	4,451.24	1,834.00	2,617.24	609,720.16	447,074.00	162,646.16
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	4,451.24	1,834.00	2,617.24	609,720.16	447,074.00	162,646.16
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,043.63	17,916.00	(5,872.37)	143,447.53	215,000.00	(71,552.47)
Public Works	3,734.00	16,491.00	(12,757.00)	75,563.35	197,900.00	(122,336.65)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	5,333.00	0.00	5,333.00	10,668.00	0.00	10,668.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,479.21	4,666.00	(186.79)	53,725.51	56,000.00	(2,274.49)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	25,589.84	39,073.00	(13,483.16)	283,404.39	468,900.00	(185,495.61)
Net Income	\$ (21,138.60)	\$ (37,239.00)	16,100.40	\$ 326,315.77	\$ (21,826.00)	348,141.77

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 214.46	\$ 17,916.00	(17,701.54)	\$ 2,639.85	\$ 215,000.00	(212,360.15)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,349.26	0.00	2,349.26	28,126.05	0.00	28,126.05
Advertising	184.00	0.00	184.00	1,688.00	0.00	1,688.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	41,880.00	0.00	41,880.00
Dues & Subscriptions	0.00	0.00	0.00	855.00	0.00	855.00
Insurance	1,235.00	0.00	1,235.00	13,698.60	0.00	13,698.60
Legal & Professional	3,056.59	0.00	3,056.59	31,643.50	0.00	31,643.50
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,247.30	0.00	1,247.30	7,208.66	0.00	7,208.66
Payroll Tax Expense	267.02	0.00	267.02	3,202.59	0.00	3,202.59
Property Tax Process	0.00	0.00	0.00	12,505.28	0.00	12,505.28
	<u>12,043.63</u>	<u>17,916.00</u>	<u>(5,872.37)</u>	<u>143,447.53</u>	<u>215,000.00</u>	<u>(71,552.47)</u>