

CITY OF WATTERSON PARK
INCOME STATEMENT
FOR THE TWELVE MONTHS ENDING JUNE 30, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
REVENUES						
PROPERTY TAXES	\$ 1,026.00	\$ 0.00	1,026.00	\$ 247,199.37	\$ 246,000.00	1,199.37
PROPERTY TAX - UTILITIES	138.14	166.00	(27.86)	2,521.77	2,000.00	521.77
PROPERTY TAXES - PRIOR YR	976.58	0.00	976.58	1,946.44	0.00	1,946.44
PERSONAL PROPERTY TAX	13.73	0.00	13.73	74,184.81	75,000.00	(815.19)
PER PROP TAX - PRIOR YEAR	15.49	0.00	15.49	15.49	0.00	15.49
PER PROPERTY TAX - AUTO	606.36	300.00	306.36	15,744.33	8,000.00	7,744.33
CABLE TELEVISION	247.34	200.00	47.34	2,522.89	2,400.00	122.89
INTEREST INCOME	3,416.59	3,500.00	(83.41)	41,207.67	42,000.00	(792.33)
CHANGE IN FAIR MARKET VALUE	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL ROAD GRANTS	1,567.58	2,000.00	(432.42)	19,429.45	24,000.00	(4,570.55)
COAL & MINERAL GRANTS	0.00	0.00	0.00	54.00	35.00	19.00
FINES & PENALTIES	0.00	0.00	0.00	0.00	0.00	0.00
BOND GRANT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL INSURANCE TAX	49.19	0.00	49.19	460,111.97	320,000.00	140,111.97
TOTAL REVENUES	8,057.00	6,166.00	1,891.00	864,938.19	719,435.00	145,503.19
COST OF SALES						
TOTAL COST OF SALES	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	8,057.00	6,166.00	1,891.00	864,938.19	719,435.00	145,503.19
EXPENSES						
PURCHASE DISCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL GOVERNMENT	13,822.82	18,334.00	(4,511.18)	169,173.99	220,035.00	(50,861.01)
PUBLIC WORKS	2,754.93	27,834.00	(25,079.07)	93,762.87	334,000.00	(240,237.13)
URBAN FORESTRY	0.00	0.00	0.00	1,445.90	0.00	1,445.90
TREE MAINTENANCE	8,780.00	2,084.00	6,696.00	12,130.00	25,000.00	(12,870.00)
ROOM RENTAL	0.00	0.00	0.00	0.00	0.00	0.00
SANITATION	4,490.30	5,000.00	(509.70)	53,802.60	60,000.00	(6,197.40)
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	29,848.05	53,252.00	(23,403.95)	330,315.36	639,035.00	(308,719.64)
NET INCOME	\$ (21,791.05)	\$ (47,086.00)	25,294.95	\$ 534,622.83	\$ 80,400.00	454,222.83

FOR MANAGEMENT PURPOSES ONLY

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INCOME STATEMENT
FOR THE TWELVE MONTHS ENDING JUNE 30, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
GENERAL GOVERNMENT						
TELEPHONE	\$ 193.27	\$ 18,334.00	(18,140.73)	\$ 2,564.22	\$ 220,035.00	(217,470.78)
ROOM RENTAL	0.00	0.00	0.00	0.00	0.00	0.00
STREET LIGHTS	3,007.27	0.00	3,007.27	36,243.18	0.00	36,243.18
ADVERTISING	0.00	0.00	0.00	4,558.83	0.00	4,558.83
CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
COUNCIL & OFFICERS' FEES	3,825.00	0.00	3,825.00	45,889.35	0.00	45,889.35
DUES & SUBSCRIPTIONS	0.00	0.00	0.00	952.00	0.00	952.00
INSURANCE	617.00	0.00	617.00	6,935.00	0.00	6,935.00
LEGAL & PROFESSIONAL	5,163.10	0.00	5,163.10	48,127.56	0.00	48,127.56
MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
OFFICE SUPPLIES & EXPENSE	724.54	0.00	724.54	7,373.87	0.00	7,373.87
PAYROLL TAX EXPENSE	292.64	0.00	292.64	3,513.21	0.00	3,513.21
PROPERTY TAX PROCESS	0.00	0.00	0.00	13,016.77	0.00	13,016.77
	<u>13,822.82</u>	<u>18,334.00</u>	<u>(4,511.18)</u>	<u>169,173.99</u>	<u>220,035.00</u>	<u>(50,861.01)</u>