

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2019

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 253,477.31	\$ 250,500.00	2,977.31
Property Tax - utilities	86.32	375.00	(288.68)	8,356.71	4,500.00	3,856.71
Property Taxes - Prior Yr	0.00	0.00	0.00	1,344.12	0.00	1,344.12
Personal Property Tax	0.00	0.00	0.00	67,174.91	81,500.00	(14,325.09)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,168.35	1,000.00	168.35	25,302.84	17,000.00	8,302.84
Cable Television	254.45	208.00	46.45	3,036.97	2,500.00	536.97
Interest Income	10,213.06	8,334.00	1,879.06	124,748.68	100,000.00	24,748.68
Change in Fair Market Value	38,425.15	0.00	38,425.15	150,826.05	0.00	150,826.05
Municipal Road Grants	0.00	1,584.00	(1,584.00)	18,330.98	19,000.00	(669.02)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	408,211.81	420,000.00	(11,788.19)
Total Revenues	50,147.33	11,501.00	38,646.33	1,060,810.38	895,000.00	165,810.38
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	9,881.92	20,000.00	(10,118.08)	169,828.83	240,000.00	(70,171.17)
Street Lights	3,342.96	0.00	3,342.96	33,892.90	0.00	33,892.90
Maintenance-Roads/Sidewalks	0.00	6,666.00	(6,666.00)	0.00	80,000.00	(80,000.00)
Construction-Roads/Sidewalks	0.00	4,167.00	(4,167.00)	0.00	50,000.00	(50,000.00)
Public Works	2,406.00	8,334.00	(5,928.00)	41,781.17	100,000.00	(58,218.83)
Public Safety	4,200.00	4,583.00	(383.00)	50,278.18	55,000.00	(4,721.82)
Urban Forestry	1,307.50	3,333.00	(2,025.50)	7,291.50	40,000.00	(32,708.50)
Tree Maintenance	0.00	0.00	0.00	16,654.20	0.00	16,654.20
Room Rental	100.00	0.00	100.00	1,200.00	0.00	1,200.00
Sanitation	4,820.90	5,834.00	(1,013.10)	59,121.30	70,000.00	(10,878.70)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	26,059.28	52,917.00	(26,857.72)	380,048.08	635,000.00	(254,951.92)
Net Income	\$ 24,088.05	\$ (41,416.00)	65,504.05	\$ 680,762.30	\$ 260,000.00	420,762.30

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2019

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 180.10	\$ 20,000.00	(19,819.90)	\$ 2,194.82	\$ 240,000.00	(237,805.18)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	5,553.42	0.00	5,553.42
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	56,812.58	0.00	56,812.58
Dues & Subscriptions	0.00	0.00	0.00	3,661.56	0.00	3,661.56
Insurance	150.00	0.00	150.00	13,299.44	0.00	13,299.44
Legal & Professional	3,620.75	0.00	3,620.75	54,751.12	0.00	54,751.12
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	570.06	0.00	570.06	13,565.52	0.00	13,565.52
Payroll Tax Expense	381.01	0.00	381.01	4,274.90	0.00	4,274.90
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>9,881.92</u>	<u>20,000.00</u>	<u>(10,118.08)</u>	<u>169,828.83</u>	<u>240,000.00</u>	<u>(70,171.17)</u>