

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 73.96	\$ 0.00	73.96	\$ 229,611.17	\$ 250,200.00	(20,588.83)
Property Tax - utilities	4,200.65	375.00	3,825.65	4,200.65	4,500.00	(299.35)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,106.34	0.00	4,106.34
Personal Property Tax	0.00	0.00	0.00	65,606.85	63,000.00	2,606.85
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	785.64	500.00	285.64	23,398.37	17,000.00	6,398.37
Cable Television	256.14	208.34	47.80	2,808.54	2,500.00	308.54
Interest Income	10,276.83	10,416.66	(139.83)	128,665.67	125,000.00	3,665.67
Change in Fair Market Value	(2,780.89)	0.00	(2,780.89)	208,002.54	0.00	208,002.54
Municipal Road Grants	1,166.82	0.00	1,166.82	21,299.10	0.00	21,299.10
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	35.39	0.00	35.39	385,847.28	400,000.00	(14,152.72)
Total Revenues	14,014.54	11,500.00	2,514.54	1,073,639.28	862,200.00	211,439.28
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,331.74	20,000.00	(8,668.26)	173,705.39	240,000.00	(66,294.61)
Street Lights	3,510.90	0.00	3,510.90	41,576.23	0.00	41,576.23
Maintenance-Roads/Sidewalks	0.00	8,333.34	(8,333.34)	250.00	100,000.00	(99,750.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	600,000.00	(600,000.00)
Public Works	2,067.00	10,416.66	(8,349.66)	36,350.56	125,000.00	(88,649.44)
Public Safety	9,392.15	6,250.00	3,142.15	57,212.15	75,000.00	(17,787.85)
Urban Forestry	912.00	5,000.00	(4,088.00)	5,840.00	60,000.00	(54,160.00)
Tree Maintenance	700.00	0.00	700.00	15,619.00	0.00	15,619.00
Room Rental	100.00	0.00	100.00	1,200.00	0.00	1,200.00
Sanitation	4,820.90	5,833.34	(1,012.44)	57,850.80	70,000.00	(12,149.20)
Community Serices	0.00	0.00	0.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	32,834.69	105,833.34	(72,998.65)	391,632.63	1,270,000.00	(878,367.37)
Net Income	\$ (18,820.15)	\$ (94,333.34)	75,513.19	\$ 682,006.65	\$ (407,800.00)	1,089,806.65

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 233.48	\$ 20,000.00	(19,766.52)	\$ 2,701.75	\$ 240,000.00	(237,298.25)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,669.70	0.00	4,669.70
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	59,760.00	0.00	59,760.00
Dues & Subscriptions	0.00	0.00	0.00	2,964.79	0.00	2,964.79
Insurance	(3,668.19)	0.00	(3,668.19)	8,938.26	0.00	8,938.26
Legal & Professional	7,609.37	0.00	7,609.37	60,285.40	0.00	60,285.40
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,796.07	0.00	1,796.07	13,567.68	0.00	13,567.68
Payroll Tax Expense	381.01	0.00	381.01	4,572.12	0.00	4,572.12
Property Tax Process	0.00	0.00	0.00	16,245.69	0.00	16,245.69
	11,331.74	20,000.00	(8,668.26)	173,705.39	240,000.00	(66,294.61)

City of Watterson Park
Balance Sheet
June 30, 2020

ASSETS

Current Assets		
Cash - Operating	\$	23,309.16
Money Market		160,336.18
Money Market - Road Fund		39,488.81
Investments - SYB		4,415,917.89
Investments - H Lyons		1,941,708.44
Property Taxes Receivable		8,567.51
Accounts Receivable - Ins Tax		72,167.93
Accrued Interest Rec.		24,692.99
Prepaid Insurance		11,420.91
PREPAID EXPENSES		1,000.00
		6,698,609.82
Total Current Assets		
Property and Equipment		
Land		145,601.05
Road Expenditures		920,721.26
Road Signage		25,904.43
Office Equipment		16,364.23
Accumulated Depreciation		(368,948.76)
		739,642.21
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		7,438,252.03
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	26,021.63
State Tax W/H		204.64
Occupational Tax W/H		328.68
		26,554.95
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		26,554.95
Total Liabilities		
Capital		
Fund Balance		6,729,690.43
Net Income		682,006.65
		7,411,697.08
Total Capital		
		7,438,252.03
Total Liabilities & Capital		

Unaudited - For Management Purposes Only