

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 235.01	\$ 0.00	235.01	\$ 253,192.74	\$ 250,500.00	2,692.74
Property Tax - utilities	102.03	375.00	(272.97)	4,303.25	3,375.00	928.25
Property Taxes - Prior Yr	404.18	0.00	404.18	585.46	0.00	585.46
Personal Property Tax	0.93	0.00	0.93	63,088.56	81,500.00	(18,411.44)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	4,685.92	1,000.00	3,685.92	14,176.69	9,000.00	5,176.69
Cable Television	254.59	209.00	45.59	2,274.31	1,875.00	399.31
Interest Income	10,312.79	8,334.00	1,978.79	94,178.87	75,000.00	19,178.87
Change in Fair Market Value	52,589.52	0.00	52,589.52	63,461.00	0.00	63,461.00
Municipal Road Grants	1,493.92	1,584.00	(90.08)	15,141.94	14,250.00	891.94
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	327,480.79	315,000.00	12,480.79
Total Revenues	70,078.89	11,502.00	58,576.89	837,883.61	750,500.00	87,383.61
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	9,830.42	20,000.00	(10,169.58)	138,436.28	180,000.00	(41,563.72)
Street Lights	3,299.30	0.00	3,299.30	23,893.30	0.00	23,893.30
Maintenance-Roads/Sidewalks	0.00	6,666.00	(6,666.00)	0.00	60,000.00	(60,000.00)
Construction-Roads/Sidewalks	0.00	4,167.00	(4,167.00)	0.00	37,500.00	(37,500.00)
Public Works	626.00	8,334.00	(7,708.00)	32,847.62	75,000.00	(42,152.38)
Public Safety	3,840.00	4,583.00	(743.00)	35,160.00	41,250.00	(6,090.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	5,984.00	30,000.00	(24,016.00)
Tree Maintenance	11,121.00	0.00	11,121.00	16,654.20	0.00	16,654.20
Room Rental	100.00	0.00	100.00	900.00	0.00	900.00
Sanitation	4,820.90	5,834.00	(1,013.10)	44,658.60	52,500.00	(7,841.40)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	33,637.62	52,917.00	(19,279.38)	298,534.00	476,250.00	(177,716.00)
Net Income	\$ 36,441.27	\$ (41,415.00)	77,856.27	\$ 539,349.61	\$ 274,250.00	265,099.61

For Management Purposes Only

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 180.36	\$ 20,000.00	(19,819.64)	\$ 1,654.52	\$ 180,000.00	(178,345.48)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,493.54	0.00	4,493.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	41,872.58	0.00	41,872.58
Dues & Subscriptions	0.00	0.00	0.00	3,261.56	0.00	3,261.56
Insurance	1,300.00	0.00	1,300.00	11,700.00	0.00	11,700.00
Legal & Professional	2,383.87	0.00	2,383.87	45,886.62	0.00	45,886.62
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	605.18	0.00	605.18	10,720.12	0.00	10,720.12
Payroll Tax Expense	381.01	0.00	381.01	3,131.87	0.00	3,131.87
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>9,830.42</u>	<u>20,000.00</u>	<u>(10,169.58)</u>	<u>138,436.28</u>	<u>180,000.00</u>	<u>(41,563.72)</u>