

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 222.21	\$ 0.00	222.21	\$ 229,401.71	\$ 250,200.00	(20,798.29)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	3,375.00	(3,375.00)
Property Taxes - Prior Yr	6.36	0.00	6.36	4,106.34	0.00	4,106.34
Personal Property Tax	0.00	0.00	0.00	65,354.27	63,000.00	2,354.27
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	2,099.24	4,000.00	(1,900.76)	10,448.58	8,000.00	2,448.58
Cable Television	255.62	208.34	47.28	2,296.78	1,875.00	421.78
Interest Income	8,938.40	10,416.66	(1,478.26)	98,210.57	93,750.00	4,460.57
Change in Fair Market Value	20,966.63	0.00	20,966.63	128,761.55	0.00	128,761.55
Municipal Road Grants	1,528.75	0.00	1,528.75	16,831.83	0.00	16,831.83
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	206.20	0.00	206.20	313,140.78	300,000.00	13,140.78
Total Revenues	34,223.41	15,000.00	19,223.41	868,645.18	720,200.00	148,445.18
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,728.68	20,000.00	(9,271.32)	131,613.58	180,000.00	(48,386.42)
Street Lights	3,524.77	0.00	3,524.77	31,031.31	0.00	31,031.31
Maintenance-Roads/Sidewalks	250.00	8,333.34	(8,083.34)	250.00	75,000.00	(74,750.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	450,000.00	(450,000.00)
Public Works	175.00	10,416.66	(10,241.66)	26,894.56	93,750.00	(66,855.44)
Public Safety	4,680.00	6,250.00	(1,570.00)	38,415.00	56,250.00	(17,835.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	4,928.00	45,000.00	(40,072.00)
Tree Maintenance	2,400.00	0.00	2,400.00	6,060.00	0.00	6,060.00
Room Rental	100.00	0.00	100.00	900.00	0.00	900.00
Sanitation	4,820.90	5,833.34	(1,012.44)	43,388.10	52,500.00	(9,111.90)
Community Serices	0.00	0.00	0.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	26,679.35	105,833.34	(79,153.99)	285,509.05	952,500.00	(666,990.95)
Net Income	\$ 7,544.06	\$ (90,833.34)	98,377.40	\$ 583,136.13	\$ (232,300.00)	815,436.13

For Management Purposes Only

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 233.75	\$ 20,000.00	(19,766.25)	\$ 2,001.31	\$ 180,000.00	(177,998.69)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,134.56	0.00	4,134.56
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	44,820.00	0.00	44,820.00
Dues & Subscriptions	0.00	0.00	0.00	2,868.90	0.00	2,868.90
Insurance	1,148.69	0.00	1,148.69	10,338.61	0.00	10,338.61
Legal & Professional	3,306.75	0.00	3,306.75	37,509.16	0.00	37,509.16
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	678.48	0.00	678.48	10,266.26	0.00	10,266.26
Payroll Tax Expense	381.01	0.00	381.01	3,429.09	0.00	3,429.09
Property Tax Process	0.00	0.00	0.00	16,245.69	0.00	16,245.69
	<u>10,728.68</u>	<u>20,000.00</u>	<u>(9,271.32)</u>	<u>131,613.58</u>	<u>180,000.00</u>	<u>(48,386.42)</u>

City of Watterson Park
Balance Sheet
March 31, 2020

ASSETS

Current Assets		
Cash - Operating	\$	32,652.91
Money Market		209,294.63
Investments - SYB		4,333,180.88
Investments - H Lyons		1,921,677.86
Property Taxes Receivable		8,567.51
Accounts Receivable - Ins Tax		72,167.93
Accrued Interest Rec.		18,693.06
Prepaid Insurance		8,871.90
PREPAID EXPENSES		1,000.00
		6,606,106.68
Total Current Assets		
		6,606,106.68
Property and Equipment		
Land		145,601.05
Road Expenditures		920,721.26
Road Signage		25,904.43
Office Equipment		12,887.23
Accumulated Depreciation		(368,948.76)
		736,165.21
Total Property and Equipment		
		736,165.21
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,342,271.89

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	29,116.65
Occupational Tax W/H		328.68
		29,445.33
Total Current Liabilities		
		29,445.33
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		29,445.33
Capital		
Fund Balance		6,729,690.43
Net Income		583,136.13
		7,312,826.56
Total Capital		
		7,312,826.56
Total Liabilities & Capital		
	\$	7,342,271.89