

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 251,421.44	\$ 246,000.00	5,421.44
Property Tax - utilities	0.00	167.00	(167.00)	1,153.42	1,834.00	(680.58)
Property Taxes - Prior Yr	0.00	0.00	0.00	2,767.06	0.00	2,767.06
Personal Property Tax	682.69	0.00	682.69	66,378.05	74,000.00	(7,621.95)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,782.08	300.00	1,482.08	18,052.95	7,700.00	10,352.95
Cable Television	247.30	183.00	64.30	2,720.70	2,016.00	704.70
Interest Income	4,039.36	4,000.00	39.36	44,250.20	44,000.00	250.20
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,624.36	1,583.00	41.36	18,045.77	17,416.00	629.77
Coal & Mineral Grants	0.00	0.00	0.00	0.00	35.00	(35.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	46,394.96	50,000.00	(3,605.04)	444,135.10	400,000.00	44,135.10
Total Revenues	<u>54,770.75</u>	<u>56,233.00</u>	<u>(1,462.25)</u>	<u>848,924.69</u>	<u>793,001.00</u>	<u>55,923.69</u>
Cost of Sales						
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>54,770.75</u>	<u>56,233.00</u>	<u>(1,462.25)</u>	<u>848,924.69</u>	<u>793,001.00</u>	<u>55,923.69</u>
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,372.84	18,333.00	(4,960.16)	173,658.75	201,701.00	(28,042.25)
Public Works	6,518.74	41,750.00	(35,231.26)	83,572.83	459,250.00	(375,677.17)
Urban Forestry	1,905.30	2,083.00	(177.70)	3,055.30	22,916.00	(19,860.70)
Tree Maintenance	0.00	0.00	0.00	18,421.00	0.00	18,421.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,417.00	(688.90)	52,009.10	59,584.00	(7,574.90)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	<u>26,524.98</u>	<u>67,583.00</u>	<u>(41,058.02)</u>	<u>330,716.98</u>	<u>743,451.00</u>	<u>(412,734.02)</u>
Net Income	<u>\$ 28,245.77</u>	<u>\$ (11,350.00)</u>	<u>39,595.77</u>	<u>\$ 518,207.71</u>	<u>\$ 49,550.00</u>	<u>468,657.71</u>

For Management Purposes Only

City of Waterson Park
Income Statement
For the Eleven Months Ending May 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 291.80	\$ 18,333.00	(18,041.20)	\$ 2,350.88	\$ 201,701.00	(199,350.12)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,032.27	0.00	3,032.27	33,942.06	0.00	33,942.06
Advertising	0.00	0.00	0.00	6,636.96	0.00	6,636.96
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	45,275.00	0.00	45,275.00
Dues & Subscriptions	0.00	0.00	0.00	3,488.59	0.00	3,488.59
Insurance	422.00	0.00	422.00	5,188.10	0.00	5,188.10
Legal & Professional	4,676.99	0.00	4,676.99	49,447.50	0.00	49,447.50
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	401.53	0.00	401.53	8,729.39	0.00	8,729.39
Payroll Tax Expense	323.25	0.00	323.25	3,463.91	0.00	3,463.91
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>13,372.84</u>	<u>18,333.00</u>	<u>(4,960.16)</u>	<u>173,658.75</u>	<u>201,701.00</u>	<u>(28,042.25)</u>