

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 4.21	\$ 0.00	4.21	\$ 253,477.31	\$ 250,500.00	2,977.31
Property Tax - utilities	0.00	375.00	(375.00)	8,270.39	4,125.00	4,145.39
Property Taxes - Prior Yr	300.00	0.00	300.00	1,344.12	0.00	1,344.12
Personal Property Tax	4,086.35	0.00	4,086.35	67,174.91	81,500.00	(14,325.09)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,936.29	1,000.00	936.29	24,134.49	16,000.00	8,134.49
Cable Television	254.11	209.00	45.11	2,782.52	2,292.00	490.52
Interest Income	10,237.86	8,333.00	1,904.86	114,535.62	91,666.00	22,869.62
Change in Fair Market Value	48,698.23	0.00	48,698.23	112,400.90	0.00	112,400.90
Municipal Road Grants	1,635.10	1,583.00	52.10	18,330.98	17,416.00	914.98
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	22,984.10	52,500.00	(29,515.90)	408,211.81	420,000.00	(11,788.19)
Total Revenues	90,136.25	64,000.00	26,136.25	1,010,663.05	883,499.00	127,164.05
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,641.92	20,000.00	(9,358.08)	159,946.91	220,000.00	(60,053.09)
Street Lights	3,343.07	0.00	3,343.07	30,549.94	0.00	30,549.94
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	73,334.00	(73,334.00)
Construction-Roads/Sidewalks	0.00	4,167.00	(4,167.00)	0.00	45,833.00	(45,833.00)
Public Works	2,494.65	8,333.00	(5,838.35)	39,375.17	91,666.00	(52,290.83)
Public Safety	5,443.96	4,583.00	860.96	46,078.18	50,417.00	(4,338.82)
Urban Forestry	0.00	3,333.00	(3,333.00)	5,984.00	36,667.00	(30,683.00)
Tree Maintenance	0.00	0.00	0.00	16,654.20	0.00	16,654.20
Room Rental	100.00	0.00	100.00	1,100.00	0.00	1,100.00
Sanitation	4,820.90	5,833.00	(1,012.10)	54,300.40	64,166.00	(9,865.60)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	26,844.50	52,916.00	(26,071.50)	353,988.80	582,083.00	(228,094.20)
Net Income	\$ 63,291.75	\$ 11,084.00	52,207.75	\$ 656,674.25	\$ 301,416.00	355,258.25

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 180.10	\$ 20,000.00	(19,819.90)	\$ 2,014.72	\$ 220,000.00	(217,985.28)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	1,059.88	0.00	1,059.88	5,553.42	0.00	5,553.42
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	51,832.58	0.00	51,832.58
Dues & Subscriptions	0.00	0.00	0.00	3,661.56	0.00	3,661.56
Insurance	149.44	0.00	149.44	13,149.44	0.00	13,149.44
Legal & Professional	2,085.50	0.00	2,085.50	51,130.37	0.00	51,130.37
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,805.99	0.00	1,805.99	12,995.46	0.00	12,995.46
Payroll Tax Expense	381.01	0.00	381.01	3,893.89	0.00	3,893.89
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>10,641.92</u>	<u>20,000.00</u>	<u>(9,358.08)</u>	<u>159,946.91</u>	<u>220,000.00</u>	<u>(60,053.09)</u>