

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2017

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 58,570.07	\$ 35,000.00	23,570.07	\$ 237,230.81	\$ 235,000.00	2,230.81
Property Tax - utilities	0.00	167.00	(167.00)	1,980.11	834.00	1,146.11
Property Taxes - Prior Yr	0.00	40,000.00	(40,000.00)	670.93	40,000.00	(39,329.07)
Personal Property Tax	61,657.75	0.00	61,657.75	67,594.09	0.00	67,594.09
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	290.47	0.00	290.47	4,435.14	0.00	4,435.14
Cable Television	247.31	208.00	39.31	1,236.55	1,041.00	195.55
Interest Income	5,031.67	5,000.00	31.67	25,053.05	25,000.00	53.05
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,554.07	1,583.00	(28.93)	8,508.51	7,916.00	592.51
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	96,179.18	25,000.00	71,179.18	282,448.77	210,000.00	72,448.77
Total Revenues	<u>223,530.52</u>	<u>106,958.00</u>	<u>116,572.52</u>	<u>629,157.96</u>	<u>519,791.00</u>	<u>109,366.96</u>
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,057.91	20,000.00	(4,942.09)	87,292.07	100,000.00	(12,707.93)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	0.00	62,500.00	(62,500.00)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	(10,064.07)	187,500.00	(197,564.07)
Public Works	0.00	11,500.00	(11,500.00)	7,383.39	57,500.00	(50,116.61)
Public Safety	0.00	4,167.00	(4,167.00)	0.00	20,834.00	(20,834.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	16,666.00	(16,666.00)
Tree Maintenance	0.00	0.00	0.00	4,825.00	0.00	4,825.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	23,640.50	29,166.00	(5,525.50)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	<u>19,786.01</u>	<u>94,833.00</u>	<u>(75,046.99)</u>	<u>113,076.89</u>	<u>474,166.00</u>	<u>(361,089.11)</u>
Net Income	<u>\$ 203,744.51</u>	<u>\$ 12,125.00</u>	<u>191,619.51</u>	<u>\$ 516,081.07</u>	<u>\$ 45,625.00</u>	<u>470,456.07</u>

For Management Purposes Only

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2017

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 121.31	\$ 20,000.00	(19,878.69)	\$ 1,170.49	\$ 100,000.00	(98,829.51)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,239.74	0.00	3,239.74	10,948.90	0.00	10,948.90
Advertising	0.00	0.00	0.00	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	21,125.00	0.00	21,125.00
Dues & Subscriptions	0.00	0.00	0.00	2,176.29	0.00	2,176.29
Insurance	513.00	0.00	513.00	2,565.00	0.00	2,565.00
Legal & Professional	4,998.66	0.00	4,998.66	20,102.86	0.00	20,102.86
Miscellaneous Expense	300.00	0.00	300.00	300.00	0.00	300.00
Office Supplies & Expense	1,336.95	0.00	1,336.95	7,540.22	0.00	7,540.22
Payroll Tax Expense	323.25	0.00	323.25	1,616.25	0.00	1,616.25
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>15,057.91</u>	<u>20,000.00</u>	<u>(4,942.09)</u>	<u>87,292.07</u>	<u>100,000.00</u>	<u>(12,707.93)</u>