

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 281, SERIES 2025**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2025 THROUGH JUNE 30, 2026**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026, is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
Estimated Fund Balance, July 1, 2025	6,910,000	73,000
Estimated Revenues:		
Real Property Taxes	220,000	
Utilities Property Taxes	3,500	
Personal Property Taxes	75,000	
Personal Property Taxes – Auto	50,000	
Intergovernmental Revenues		21,400
Interest	210,000	
Franchise Fees	3,000	
Insurance Tax	575,000	
Miscellaneous	<u>6,000</u>	<u> </u>
Total Estimated Current Revenues	1,142,500	21,400
Total Available Resources	8,052,500	94,400

<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
General Government	300,000	0
Public Works:		
General Public Works	170,000	
Urban Forestry Program	100,000	
Maintenance/Repair of Existing Roadways, Sidewalks, etc.	170,000	
Construction/Reconstruction of Roadways, Sidewalks, etc.	200,000	94,400
Sanitation and Waste Removal	85,000	
Public Safety	<u>110,000</u>	_____
Total Appropriations	1,135,000	94,400
Excess of Resources over Appropriations	6,917,500	0
Estimated Fund Balances End of Fiscal Year	6,917,500	0

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: MAY 12, 2025

SECOND READING: JUNE 9, 2025

PUBLICATION: _____

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jackie Bourke <i>ABSENT</i>	_____	_____	_____
Becky Ewan	✓	_____	_____
Gina Garrett	✓	_____	_____
Shelia Bumphus	✓	_____	_____
Todd O'Bryan	✓	_____	_____
Steve Fortwengler <i>ABSENT</i>	_____	_____	_____

Adopted this 9TH day of JUNE, 2025, by 4 ayes and 0 nays.


Linda Chesser, Mayor

ATTEST:


Aggie Keefe, City Clerk