

CITY OF WATTERSON PARK, KENTUCKY

ORDINANCE NO. 288, SERIES 2026

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2026, THROUGH JUNE 30, 2027**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION 1. The annual budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027, is hereby adopted as follows:

<u>Resources</u> <u>Available</u>	<u>General</u> <u>Fund</u>	<u>Municipal</u> <u>Aid Fund</u>
Estimated Fund Balance, July 1, 2026	7,365,000	66,000
Estimated Revenues:		
Real Property Taxes	220,000	
Utilities Property Taxes	3,500	

CITY OF WATTERSON PARK, KENTUCKY

ORDINANCE NO. 288, SERIES 2026

Personal Property Taxes	75,000	
Personal Property Taxes – Auto	55,000	
Interest	205,000	
Franchise Fees	3,000	
Insurance Tax	545,000	
Miscellaneous	6,000	16,800
Total Estimated Current Revenues	1,112,500	16,800
Total Available Resources	8,477,500	82,800

CITY OF WATTERSON PARK, KENTUCKY

ORDINANCE NO. 288, SERIES 2026

<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
General Government	360,000	
Public Works:		
General Public Works	250,000	
Urban Forestry Program	20,000	
Maintenance and Repair of Existing Roadways and Sidewalks	100,000	
Construction and Reconstruction of Roadways and Sidewalks	100,000	82,800
Sanitation and Waste Removal	80,400	
Public Safety	100,000	
Capital Expenditures:		
Development of <i>The Preserve at Watterson Park</i>	2,200,000	

CITY OF WATTERSON PARK, KENTUCKY

ORDINANCE NO. 288, SERIES 2026

Total Appropriations	3,210,400	82,800
Excess of Resources over Appropriations	5,267,100	0
Estimated Fund Balances	5,267,100	0
End of Fiscal Year		

SECTION 2. This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements that include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

CITY OF WATTERSON PARK, KENTUCKY

ORDINANCE NO. 288, SERIES 2026

SECTION 3. This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION 4. This Ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: 5-11-2026

SECOND READING: 6-8-2026

PUBLICATION: _____

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jay Bourke	<u>✓</u>	_____	_____
Becky Ewan	<u>✓</u>	_____	_____
Gina Garrett	<u>✓</u>	_____	_____
Todd O'Bryan	<u>ABSENT</u>	_____	_____
Sheila Bumphus	<u>✓</u>	_____	_____
Steve Fortwengler	<u>✓</u>	_____	_____

CITY OF WATTERSON PARK, KENTUCKY

ORDINANCE NO. 288, SERIES 2026

Adopted this 8TH day of June 2026 by 5 ayes and 0 nays.



Linda Chesser, Mayor

ATTEST:



Aggie Keefe, City Clerk