

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 294	\$ 0	294	\$ 189,446	\$ 220,000	(30,554)
Property Tax - utilities	924	0	924	3,531	3,500	31
Property Taxes - Prior Yr	0	0	0	5,228	0	5,228
Personal Property Tax	2,239	0	2,239	74,432	70,000	4,432
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	11,078	3,000	8,078	46,035	29,000	17,035
Cable Television	260	250	10	2,599	2,500	99
Interest Income	18,659	12,750	5,909	170,467	127,500	42,967
Change in Fair Market Value	12,857	0	12,857	133,110	0	133,110
Municipal Road Grants	1,193	1,920	(727)	17,938	19,200	(1,262)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	225	0	225
Bond Grant	0	0	0	0	0	0
Other Revenues	1,186	1,200	(14)	5,236	4,500	736
Municipal Insurance Tax	37,639	50,000	(12,361)	522,409	500,000	22,409
Total Revenues	86,329	69,120	17,209	1,171,150	976,200	194,950
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	18,395	21,800	(3,405)	193,170	218,000	(24,830)
Property Tax Expense	0	0	0	6,304	0	6,304
Street Lights	4,049	4,000	49	39,977	40,000	(23)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	148,400	(146,250)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	250,000	(250,000)
Public Works	8,557	10,000	(1,443)	127,869	100,000	27,869
Public Safety	6,562	9,150	(2,588)	69,854	91,500	(21,646)
Urban Forestry	0	5,000	(5,000)	0	50,000	(50,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	1,000	0	1,000
Code Enforcement	500	0	500	5,000	0	5,000
Sanitation	6,421	7,050	(629)	64,205	70,500	(6,295)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	44,584	96,840	(52,256)	511,029	968,400	(457,371)
Net Income	\$ 41,745	\$ (27,720)	69,465	\$ 660,121	\$ 7,800	652,321

For Management Purposes Only

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 287	\$ 21,800	(21,513)	\$ 2,398	\$ 218,000	(215,602)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	7,736	0	7,736
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	53,800	0	53,800
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,788	0	1,788
Insurance	596	0	596	7,366	0	7,366
Legal & Professional	10,801	0	10,801	85,323	0	85,323
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	919	0	919	11,283	0	11,283
Payroll Tax Expense	412	0	412	4,116	0	4,116
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	<u>18,395</u>	<u>21,800</u>	<u>(3,405)</u>	<u>193,170</u>	<u>218,000</u>	<u>(24,830)</u>

City of Watterson Park
Balance Sheet
April 30, 2025

ASSETS

Current Assets		
Cash - Operating	\$	59,282
Money Market		2,500
Money Market - Road Fund		70,747
Investments - SYB		3,153,931
Investments - Baird		3,649,183
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		38,133
Prepaid Insurance		9,884
Prepaid Expenses		1,000
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Total Current Assets		7,108,786
Property and Equipment		
Land		2,088,233
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
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Total Property and Equipment		2,568,700
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u><u>9,677,486</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	43,090
State Tax W/H		212
Occupational Tax W/H		118
Accrued Expenses		8,500
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Total Current Liabilities		51,920
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		54,349
Capital		
Fund Balance		8,963,015
Net Income		660,122
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Total Capital		9,623,137
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Total Liabilities & Capital	\$	<u><u>9,677,486</u></u>

Unaudited - For Management Purposes Only