

City of Waterson Park
Income Statement
For the Two Months Ending August 31, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
	\$	\$	\$	\$	\$	\$
Revenues						
Property Taxes	0	0	0	0	0	0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	(106)	0	(106)	2,654	0	2,654
Personal Property Tax	4,494	0	4,494	4,494	0	4,494
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	1,446	4,000	(2,554)	6,405	9,000	(2,595)
Cable Television	260	250	10	520	500	20
Interest Income	22,514	17,500	5,014	41,578	35,000	6,578
Change in Fair Market Value	18,295	0	18,295	30,245	0	30,245
Municipal Road Grants	1,332	1,800	(468)	2,874	3,400	(526)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	25	0	25	25	0	25
Bond Grant	0	0	0	0	0	0
Other Revenues	10,001	0	10,001	11,279	1,500	9,779
Municipal Insurance Tax	79,800	70,000	9,800	127,639	120,000	7,639
Total Revenues	138,061	93,550	44,511	227,713	169,400	58,313
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	35,185	25,000	10,185	52,223	50,000	2,223
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,068	4,000	68	8,180	8,000	180
Maintenance-Roads/Sidewalks	0	21,900	(21,900)	0	43,900	(43,900)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	34,000	(34,000)
Public Works	5,835	10,100	(4,265)	11,487	20,200	(8,713)
Public Safety	7,122	9,150	(2,028)	14,124	18,300	(4,176)
Urban Forestry	0	8,300	(8,300)	0	17,000	(17,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	200	0	200
Code Enforcement	500	0	500	1,000	0	1,000
Sanitation	6,741	7,050	(309)	13,482	14,100	(618)
Community Services	500	0	500	500	0	500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	60,051	102,100	(42,049)	101,196	205,500	(104,304)
Net Income	\$ 78,010	\$ (8,550)	\$ 86,560	\$ 126,517	\$ (36,100)	\$ 162,617

For Management Purposes Only

City of Waterson Park
Income Statement
For the Two Months Ending August 31, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 443	\$ 50,000	(49,557)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	624	0	624
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,188	0	5,188	10,568	0	10,568
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	200	0	200
Insurance	811	0	811	1,622	0	1,622
Legal & Professional	24,583	0	24,583	32,675	0	32,675
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	3,984	0	3,984	5,282	0	5,282
Payroll Tax Expense	397	0	397	809	0	809
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	<u>35,185</u>	<u>25,000</u>	<u>10,185</u>	<u>52,223</u>	<u>50,000</u>	<u>2,223</u>

City of Watterson Park
Balance Sheet
August 31, 2025

ASSETS

Current Assets		
Cash - Operating	\$	96,911
Money Market		1,542
Money Market - Road Fund		64,076
Investments - SYB		3,154,501
Investments - Baird		3,754,312
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		33,523
Prepaid Insurance		11,544
Prepaid Expenses		1,000
		7,241,535
Total Current Assets		
Property and Equipment		
Land		2,088,233
Park		16,335
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
		2,597,435
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	9,838,970

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	75,045
State Tax W/H		210
Occupational Tax W/H		232
Accrued Expenses		6,500
		81,987
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		2,429
		2,429
Total Long-Term Liabilities		
Total Liabilities		
		84,416
Capital		
Fund Balance		9,628,037
Net Income		126,517
		9,754,554
Total Capital		
		9,754,554
Total Liabilities & Capital		
	\$	9,838,970