

City of Waterson Park
Income Statement
For the Two Months Ending August 31, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	366	0	366
Personal Property Tax	1,443	0	1,443	1,443	0	1,443
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	2,079	4,500	(2,421)	3,704	9,000	(5,296)
Cable Television	260	0	260	520	0	520
Interest Income	17,744	17,000	744	38,518	35,000	3,518
Change in Fair Market Value	7,924	0	7,924	8,145	0	8,145
Municipal Road Grants	1,030	1,400	(370)	2,089	2,800	(711)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	201	0	201	1,586	2,000	(414)
Municipal Insurance Tax	58,081	40,000	18,081	112,306	125,000	(12,694)
Total Revenues	88,762	62,900	25,862	168,677	173,800	(5,123)
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	13,819	30,000	(16,181)	25,959	60,000	(34,041)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,317	0	4,317	8,625	0	8,625
Maintenance-Roads/Sidewalks	0	10,800	(10,800)	0	18,800	(18,800)
Construction-Roads/Sidewalks	0	8,000	(8,000)	0	16,000	(16,000)
Public Works	4,337	20,800	(16,463)	12,838	42,000	(29,162)
Public Safety	6,397	8,000	(1,603)	12,903	16,000	(3,097)
Urban Forestry	0	0	0	0	0	0
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	200	0	200
Code Enforcement	634	0	634	1,338	0	1,338
Sanitation	3,755	6,700	(2,945)	3,755	13,400	(9,645)
Community Services	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	33,359	84,300	(50,941)	65,618	166,200	(100,582)
Net Income	\$ 55,403	\$ (21,400)	\$ 76,803	\$ 103,059	\$ 7,600	\$ 95,459

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 222	\$ 30,000	(29,778)	\$ 444	\$ 60,000	(59,556)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	6,230	0	6,230	12,460	0	12,460
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	200	0	200
Insurance	762	0	762	1,524	0	1,524
Legal & Professional	4,682	0	4,682	8,111	0	8,111
Miscellaneous Expense	21	0	21	21	0	21
Office Supplies & Expense	1,425	0	1,425	2,246	0	2,246
Payroll Tax Expense	477	0	477	953	0	953
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	13,819	30,000	(16,181)	25,959	60,000	(34,041)

City of Watterson Park
Balance Sheet
August 31, 2026

ASSETS

Current Assets		
Cash - Operating	\$	67,669
Money Market		4,663
Money Market - Road Fund		9,157
Investments - SYB		3,249,862
Investments - Baird		4,129,151
Investments - Baird -Road Fund		60,649
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		32,312
Prepaid Insurance		11,268
Prepaid Expenses		1,000
Total Current Assets		7,701,200
Property and Equipment		
Land		2,088,233
Park		137,334
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
Total Property and Equipment		2,649,053
Other Assets		
Total Other Assets		0
Total Assets	\$	<u><u>10,350,253</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	19,214
Federal Tax W/H		3
State Tax W/H		225
Occupational Tax W/H		273
Accrued Expenses		23,260
Total Current Liabilities		42,975
Long-Term Liabilities		
Total Long-Term Liabilities		0
Total Liabilities		42,975
Capital		
Fund Balance		10,204,216
Net Income		103,062
Total Capital		10,307,278
Total Liabilities & Capital	\$	<u><u>10,350,253</u></u>