

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2025

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|------------------------------|-------------------------|-------------------------|-----------------|------------------------|------------------------|------------------|
| Revenues | | | | | | |
| Property Taxes | \$ 11,416 | \$ 4,000 | 7,416 | \$ 211,933 | \$ 214,000 | (2,067) |
| Property Tax - utilities | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Taxes - Prior Yr | 0 | 0 | 0 | 2,654 | 0 | 2,654 |
| Personal Property Tax | 24,278 | 13,000 | 11,278 | 75,577 | 73,000 | 2,577 |
| Per Prop Tax - Prior Year | 0 | 0 | 0 | 0 | 0 | 0 |
| Per Property Tax - Auto | 1,318 | 4,000 | (2,682) | 13,040 | 25,000 | (11,960) |
| Cable Television | 260 | 250 | 10 | 1,559 | 1,500 | 59 |
| Interest Income | 20,175 | 17,500 | 2,675 | 117,221 | 105,000 | 12,221 |
| Change in Fair Market Value | 3,056 | 0 | 3,056 | 65,385 | 0 | 65,385 |
| Municipal Road Grants | 1,265 | 1,800 | (535) | 8,259 | 10,600 | (2,341) |
| Coal & Mineral Grants | 0 | 0 | 0 | 0 | 0 | 0 |
| Fines & Penalties | 0 | 0 | 0 | 75 | 0 | 75 |
| Bond Grant | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Revenues | 2 | 0 | 2 | 12,982 | 3,000 | 9,982 |
| Municipal Insurance Tax | 2,250 | 0 | 2,250 | 280,307 | 315,000 | (34,693) |
| Total Revenues | 64,020 | 40,550 | 23,470 | 788,992 | 747,100 | 41,892 |
| Expenses | | | | | | |
| Purchase Discounts | 0 | 0 | 0 | 0 | 0 | 0 |
| General Government | 14,818 | 25,000 | (10,182) | 129,116 | 150,000 | (20,884) |
| Property Tax Expense | 0 | 0 | 0 | 0 | 0 | 0 |
| Street Lights | 4,012 | 4,000 | 12 | 24,199 | 24,000 | 199 |
| Maintenance-Roads/Sidewalks | 0 | 22,050 | (22,050) | 0 | 132,100 | (132,100) |
| Construction-Roads/Sidewalks | 0 | 16,600 | (16,600) | 0 | 100,400 | (100,400) |
| Public Works | 21,755 | 10,200 | 11,555 | 67,184 | 60,800 | 6,384 |
| Public Safety | 6,342 | 9,150 | (2,808) | 39,977 | 54,900 | (14,923) |
| Urban Forestry | 0 | 8,300 | (8,300) | 0 | 50,200 | (50,200) |
| Tree Maintenance | 0 | 0 | 0 | 0 | 0 | 0 |
| Room Rental | 100 | 0 | 100 | 600 | 0 | 600 |
| Code Enforcement | 500 | 0 | 500 | 3,000 | 0 | 3,000 |
| Sanitation | 6,741 | 7,050 | (309) | 40,446 | 42,300 | (1,854) |
| Community Services | 0 | 0 | 0 | 2,000 | 0 | 2,000 |
| Depreciation Expense | 0 | 0 | 0 | 0 | 0 | 0 |
| Capitalized Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenses | 54,268 | 102,350 | (48,082) | 306,522 | 614,700 | (308,178) |
| Net Income | \$ 9,752 | \$ (61,800) | 71,552 | \$ 482,470 | \$ 132,400 | 350,070 |

For Management Purposes Only

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2025

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|-------------------------------|-------------------------|-------------------------|-----------------|------------------------|------------------------|-----------------|
| General Government | | | | | | |
| Telephone | \$ 222 | \$ 25,000 | (24,778) | \$ 1,330 | \$ 150,000 | (148,670) |
| Room Rental | 0 | 0 | 0 | 0 | 0 | 0 |
| Advertising | 1,386 | 0 | 1,386 | 5,166 | 0 | 5,166 |
| Capitalized Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Council & Officers' Fees | 5,380 | 0 | 5,380 | 32,088 | 0 | 32,088 |
| Salaries charged to ARPA | 0 | 0 | 0 | 0 | 0 | 0 |
| Dues & Subscriptions | 509 | 0 | 509 | 2,479 | 0 | 2,479 |
| Insurance | 811 | 0 | 811 | 4,865 | 0 | 4,865 |
| Legal & Professional | 4,725 | 0 | 4,725 | 49,311 | 0 | 49,311 |
| Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 0 |
| Office Supplies & Expense | 1,373 | 0 | 1,373 | 9,434 | 0 | 9,434 |
| Payroll Tax Expense | 412 | 0 | 412 | 2,455 | 0 | 2,455 |
| Payroll Taxes charged to ARPA | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Tax Process | 0 | 0 | 0 | 21,988 | 0 | 21,988 |
| | <u>14,818</u> | <u>25,000</u> | <u>(10,182)</u> | <u>129,116</u> | <u>150,000</u> | <u>(20,884)</u> |

City of Watterson Park
Balance Sheet
December 31, 2025

ASSETS

| | | |
|-------------------------------|----|--------------------------|
| Current Assets | | |
| Cash - Operating | \$ | 31,344 |
| Money Market | | 2,582 |
| Money Market - Road Fund | | 69,552 |
| Investments - SYB | | 3,205,668 |
| Investments - Baird | | 4,026,238 |
| Property Taxes Receivable | | 7,830 |
| Accounts Receivable - Ins Tax | | 127,639 |
| Accrued Interest Rec. | | 37,120 |
| Prepaid Insurance | | 6,321 |
| Prepaid Expenses | | 1,000 |
| | | <hr/> |
| Total Current Assets | | 7,515,294 |
| Property and Equipment | | |
| Land | | 2,088,233 |
| Park | | 61,650 |
| Road Expenditures | | 1,105,134 |
| Road Signage | | 32,177 |
| Office Equipment | | 5,920 |
| Accumulated Depreciation | | (719,745) |
| | | <hr/> |
| Total Property and Equipment | | 2,573,369 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0 |
| | | <hr/> |
| Total Assets | \$ | <u><u>10,088,663</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|--------------------------|
| Current Liabilities | | |
| Accounts Payable | \$ | 18,342 |
| Federal Tax W/H | | 3 |
| State Tax W/H | | 212 |
| Occupational Tax W/H | | 354 |
| Accrued Expenses | | 23,260 |
| | | <hr/> |
| Total Current Liabilities | | 42,171 |
| Long-Term Liabilities | | |
| | | <hr/> |
| Total Long-Term Liabilities | | 0 |
| | | <hr/> |
| Total Liabilities | | 42,171 |
| Capital | | |
| Fund Balance | | 9,564,022 |
| Net Income | | 482,470 |
| | | <hr/> |
| Total Capital | | 10,046,492 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>10,088,663</u></u> |