

City of Waterson Park
Income Statement
For the Seven Months Ending January 31, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
	Actual	Budget		Actual	Budget	
Revenues						
Property Taxes	\$ 5,091	\$ 2,500	\$ 2,591	\$ 217,023	\$ 216,500	\$ 523
Property Tax - utilities	131	1,750	(1,619)	131	1,750	(1,619)
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	(3,510)	2,000	(5,510)	72,068	75,000	(2,932)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	1,700	4,000	(2,300)	14,739	29,000	(14,261)
Cable Television	260	250	10	1,819	1,750	69
Interest Income	25,017	17,500	7,517	142,238	122,500	19,738
Change in Fair Market Value	2,577	0	2,577	67,961	0	67,961
Municipal Road Grants	1,325	1,800	(475)	9,584	12,400	(2,816)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	1,266	1,500	(234)	14,251	4,500	9,751
Municipal Insurance Tax	74,200	65,000	9,200	354,507	380,000	(25,493)
Total Revenues	108,057	96,300	11,757	897,050	843,400	53,650
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	20,121	25,000	(4,879)	149,238	175,000	(25,762)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,078	4,000	78	28,277	28,000	277
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	0	154,150	(154,150)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	117,000	(117,000)
Public Works	32,502	10,200	22,302	99,686	71,000	28,686
Public Safety	7,222	9,150	(1,928)	47,200	64,050	(16,850)
Urban Forestry	0	8,300	(8,300)	0	58,500	(58,500)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	700	0	700
Code Enforcement	505	0	505	3,505	0	3,505
Sanitation	6,741	7,050	(309)	47,187	49,350	(2,163)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	71,269	102,350	(31,081)	377,793	717,050	(339,257)
Net Income	\$ 36,788	\$ (6,050)	\$ 42,838	\$ 519,257	\$ 126,350	\$ 392,907

For Management Purposes Only

City of Watertown Park
Income Statement

For the Seven Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 1,552	\$ 175,000	(173,448)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	5,166	0	5,166
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	37,468	0	37,468
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	552	0	552	3,031	0	3,031
Insurance	811	0	811	5,676	0	5,676
Legal & Professional	11,903	0	11,903	61,214	0	61,214
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	841	0	841	10,276	0	10,276
Payroll Tax Expense	412	0	412	2,867	0	2,867
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	21,988	0	21,988
	20,121	25,000	(4,879)	149,238	175,000	(25,762)

City of Watterson Park
Balance Sheet
January 31, 2026

ASSETS

Current Assets		
Cash - Operating	\$	77,337
Money Market		2,842
Money Market - Road Fund		70,900
Investments - SYB		3,213,172
Investments - Baird		4,043,073
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		40,352
Prepaid Insurance		4,889
Prepaid Expenses		1,000
		<hr/>
Total Current Assets		7,589,034
Property and Equipment		
Land		2,088,233
Park		61,650
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
		<hr/>
Total Property and Equipment		2,573,369
Other Assets		
		<hr/>
Total Other Assets		0
		<hr/>
Total Assets	\$	<u><u>10,162,403</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	55,547
Federal Tax W/H		3
State Tax W/H		195
Occupational Tax W/H		118
Accrued Expenses		23,260
		<hr/>
Total Current Liabilities		79,123
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0
		<hr/>
Total Liabilities		79,123
Capital		
Fund Balance		9,564,022
Net Income		519,258
		<hr/>
Total Capital		10,083,280
		<hr/>
Total Liabilities & Capital	\$	<u><u>10,162,403</u></u>