

City of Waterson Park
Income Statement

For the One Month Ending July 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	2,759	0	2,759	2,759	0	2,759
Personal Property Tax	0	0	0	0	0	0
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	4,959	0	4,959	4,959	0	4,959
Cable Television	260	250	(41)	260	250	(41)
Interest Income	19,064	17,500	1,564	19,064	17,500	1,564
Change in Fair Market Value	11,950	0	11,950	11,950	0	11,950
Municipal Road Grants	1,543	1,600	(57)	1,543	1,600	(57)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	1,281	1,500	(219)	1,281	1,500	(219)
Municipal Insurance Tax	47,838	50,000	(2,162)	47,838	50,000	(2,162)
Total Revenues	89,654	75,850	13,804	89,654	75,850	13,804
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	17,039	25,000	(7,961)	17,039	25,000	(7,961)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,112	4,000	112	4,112	4,000	112
Maintenance-Roads/Sidewalks	0	22,000	(22,000)	0	22,000	(22,000)
Construction-Roads/Sidewalks	0	17,400	(17,400)	0	17,400	(17,400)
Public Works	5,652	10,100	(4,448)	5,652	10,100	(4,448)
Public Safety	7,002	9,150	(2,148)	7,002	9,150	(2,148)
Urban Forestry	0	8,700	(8,700)	0	8,700	(8,700)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	100	0	100
Code Enforcement	500	0	500	500	0	500
Sanitation	6,741	7,050	(309)	6,741	7,050	(309)
Community Services	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	41,146	103,400	(62,254)	41,146	103,400	(62,254)
Net Income	\$ 48,508	\$ (27,550)	\$ 76,058	\$ 48,508	\$ (27,550)	\$ 76,058

For Management Purposes Only

City of Waterson Park
Income Statement
For the One Month Ending July 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 222	\$ 25,000	(24,778)
Room Rental	0	0	0	0	0	0
Advertising	624	0	624	624	0	624
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	5,380	0	5,380
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	200	0	200	200	0	200
Insurance	811	0	811	811	0	811
Legal & Professional	8,092	0	8,092	8,092	0	8,092
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,298	0	1,298	1,298	0	1,298
Payroll Tax Expense	412	0	412	412	0	412
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	<u>17,039</u>	<u>25,000</u>	<u>(7,961)</u>	<u>17,039</u>	<u>25,000</u>	<u>(7,961)</u>

City of Watterson Park
Balance Sheet
July 31, 2025

ASSETS

Current Assets		
Cash - Operating	\$	43,514
Money Market		1,282
Money Market - Road Fund		62,724
Investments - SYB		3,129,494
Investments - Baird		3,736,599
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		35,453
Prepaid Insurance		12,977
Prepaid Expenses		1,000
		7,147,169
Total Current Assets		
Property and Equipment		
Land		2,088,233
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
		2,581,100
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
Total Assets		\$ 9,728,269

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	39,966
State Tax W/H		212
Occupational Tax W/H		118
Accrued Expenses		9,000
		49,296
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		2,429
		2,429
Total Long-Term Liabilities		
Total Liabilities		51,725
Capital		
Fund Balance		9,628,037
Net Income		48,507
		9,676,544
Total Capital		
Total Liabilities & Capital		\$ 9,728,269

City of Watterson Park
Income Statement
For the Month Ended 06/30/25

	Previously Reported	Revised	Diff
Interest Income	(154)	18,841	18,995
Total Revenue	15,455	34,450	18,995
Net Income	<u>(27,976)</u>	<u>(8,981)</u>	<u>18,995</u>