

City of Waterson Park  
Income Statement  
For the Twelve Months Ending June 30, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 190,679	\$ 220,000	(\$29,321)
Property Tax - utilities	0	0	0	3,531	3,500	31
Property Taxes - Prior Yr	0	0	0	5,228	0	5,228
Personal Property Tax	19	0	19	74,451	70,000	4,451
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	1,463	3,000	(1,537)	55,333	35,000	20,333
Cable Television	260	250	10	3,118	3,000	118
Interest Income	(154)	12,750	(12,904)	189,037	153,000	36,037
Change in Fair Market Value	12,523	0	12,523	137,902	0	137,902
Municipal Road Grants	1,336	1,880	(544)	20,703	23,000	(2,297)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	225	0	225
Bond Grant	0	0	0	0	0	0
Other Revenues	2	0	2	5,237	4,500	737
Municipal Insurance Tax	6	0	6	590,719	600,000	(9,281)
<b>Total Revenues</b>	<b>15,455</b>	<b>17,880</b>	<b>(2,425)</b>	<b>1,276,657</b>	<b>1,112,000</b>	<b>164,657</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	19,870	22,200	(2,330)	237,278	262,000	(24,722)
Property Tax Expense	(166)	0	(166)	6,138	0	6,138
Street Lights	4,062	4,000	62	48,121	48,000	121
Maintenance-Roads/Sidewalks	0	14,800	(14,800)	2,150	178,000	(175,850)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	300,000	(300,000)
Public Works	6,082	10,000	(3,918)	168,438	120,000	48,438
Public Safety	6,562	9,350	(2,788)	82,758	110,000	(27,242)
Urban Forestry	0	5,000	(5,000)	0	60,000	(60,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	1,200	0	1,200
Code Enforcement	500	0	500	6,000	0	6,000
Sanitation	6,421	7,450	(1,029)	77,046	85,000	(7,954)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>43,431</b>	<b>97,800</b>	<b>(54,369)</b>	<b>630,629</b>	<b>1,163,000</b>	<b>(532,371)</b>
<b>Net Income</b>	<b>\$ (27,976)</b>	<b>\$ (79,920)</b>	<b>\$ 51,944</b>	<b>\$ 646,028</b>	<b>\$ (51,000)</b>	<b>\$ 697,028</b>

For Management Purposes Only

City of Watertown Park  
Income Statement

For the Twelve Months Ending June 30, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222	\$ 22,200	(21,978)	\$ 2,841	\$ 262,000	(259,159)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	7,736	0	7,736
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	64,560	0	64,560
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,788	0	1,788
Insurance	1,046	0	1,046	9,008	0	9,008
Legal & Professional	12,179	0	12,179	114,259	0	114,259
Miscellaneous Expense	0	0	0	21	0	21
Office Supplies & Expense	631	0	631	12,766	0	12,766
Payroll Tax Expense	412	0	412	4,939	0	4,939
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	19,870	22,200	(2,330)	237,278	262,000	(24,722)

City of Watterson Park  
Balance Sheet  
June 30, 2025

ASSETS

Current Assets		
Cash - Operating	\$	4,654
Money Market		3,021
Money Market - Road Fund		73,560
Investments - SYB		3,155,007
Investments - Baird		3,709,045
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		17,508
Prepaid Insurance		14,410
Prepaid Expenses		1,000
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Total Current Assets		7,102,331
Property and Equipment		
Land		2,088,233
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
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Total Property and Equipment		2,581,100
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>9,683,431</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	61,392
State Tax W/H		212
Occupational Tax W/H		355
Accrued Expenses		10,000
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Total Current Liabilities		71,959
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		74,388
Capital		
Fund Balance		8,963,015
Net Income		646,028
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Total Capital		9,609,043
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Total Liabilities & Capital	\$	<u>9,683,431</u>