

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 855	\$ 0	855	\$ 220,218	\$ 220,000	218
Property Tax - utilities	33	0	33	3,005	3,500	(495)
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	28	0	28	68,677	75,000	(6,323)
Per Prop Tax - Prior Year	0	0	0	196	0	196
Per Property Tax - Auto	3,270	3,000	270	54,829	50,000	4,829
Cable Television	260	250	10	3,119	3,000	119
Interest Income	23,135	17,500	5,635	240,761	210,000	30,761
Change in Fair Market Value	(8,181)	0	(8,181)	43,213	0	43,213
Municipal Road Grants	1,260	1,800	(540)	15,533	21,400	(5,867)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	25	0	25	175	0	175
Bond Grant	0	0	0	0	0	0
Other Revenues	(1)	0	(1)	15,528	6,000	9,528
Municipal Insurance Tax	382	0	382	554,831	575,000	(20,169)
Total Revenues	21,066	22,550	(1,484)	1,222,739	1,163,900	58,839
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	(14,834)	25,000	(39,834)	214,379	300,000	(85,621)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,420	4,000	420	49,909	48,000	1,909
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	9,840	264,400	(254,560)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	200,000	(200,000)
Public Works	5,224	10,200	(4,976)	127,131	122,000	5,131
Public Safety	6,837	9,350	(2,513)	80,999	110,000	(29,001)
Urban Forestry	0	8,300	(8,300)	0	100,000	(100,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	1,200	0	1,200
Code Enforcement	633	0	633	6,425	0	6,425
Sanitation	6,741	7,450	(709)	80,892	85,000	(4,108)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	9,121	102,950	(93,829)	572,775	1,229,400	(656,625)
Net Income	\$ 11,945	\$ (80,400)	92,345	\$ 649,964	\$ (65,500)	715,464

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 2,663	\$ 300,000	(297,337)
Room Rental	0	0	0	0	0	0
Advertising	827	0	827	9,624	0	9,624
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	64,368	0	64,368
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	2,522	0	2,522
Insurance	703	0	703	9,513	0	9,513
Legal & Professional	(23,347)	0	(23,347)	83,711	0	83,711
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	969	0	969	15,065	0	15,065
Payroll Tax Expense	412	0	412	4,925	0	4,925
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	21,988	0	21,988
	(14,834)	25,000	(39,834)	214,379	300,000	(85,621)

City of Watterson Park
Balance Sheet
June 30, 2026

ASSETS

Current Assets		
Cash - Operating	\$	38,968
Money Market		4,143
Money Market - Road Fund		7,067
Investments - SYB		3,246,564
Investments - Baird		4,101,571
Investments - Baird -Road Fund		60,288
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		41,890
Prepaid Insurance		6,343
Prepaid Expenses		1,000
Total Current Assets		7,643,303
Property and Equipment		
Land		2,088,233
Park		104,238
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
Total Property and Equipment		2,615,957
Other Assets		
Total Other Assets		0
Total Assets	\$	<u><u>10,259,260</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	31,585
Federal Tax W/H		3
State Tax W/H		195
Occupational Tax W/H		(1)
Accrued Expenses		23,260
Total Current Liabilities		55,042
Long-Term Liabilities		
Total Long-Term Liabilities		0
Total Liabilities		55,042
Capital		
Fund Balance		9,554,251
Net Income		649,967
Total Capital		10,204,218
Total Liabilities & Capital	\$	<u><u>10,259,260</u></u>

Unaudited - For Management Purposes Only