

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 1,233	\$ 0	1,233	\$ 190,679	\$ 220,000	(29,321)
Property Tax - utilities	0	0	0	3,531	3,500	31
Property Taxes - Prior Yr	0	0	0	5,228	0	5,228
Personal Property Tax	0	0	0	74,432	70,000	4,432
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	7,835	3,000	4,835	53,870	32,000	21,870
Cable Television	260	250	10	2,858	2,750	108
Interest Income	18,725	12,750	5,975	189,192	140,250	48,942
Change in Fair Market Value	(7,731)	0	(7,731)	125,379	0	125,379
Municipal Road Grants	1,429	1,920	(491)	19,367	21,120	(1,753)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	225	0	225
Bond Grant	0	0	0	0	0	0
Other Revenues	0	0	0	5,236	4,500	736
Municipal Insurance Tax	68,304	100,000	(31,696)	590,712	600,000	(9,288)
Total Revenues	90,055	117,920	(27,865)	1,261,203	1,094,120	167,083
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	24,240	21,800	2,440	217,409	239,800	(22,391)
Property Tax Expense	0	0	0	6,304	0	6,304
Street Lights	4,082	4,000	82	44,059	44,000	59
Maintenance-Roads/Sidewalks	0	14,800	(14,800)	2,150	163,200	(161,050)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	275,000	(275,000)
Public Works	34,487	10,000	24,487	162,356	110,000	52,356
Public Safety	6,342	9,150	(2,808)	76,196	100,650	(24,454)
Urban Forestry	0	5,000	(5,000)	0	55,000	(55,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	1,100	0	1,100
Code Enforcement	500	0	500	5,500	0	5,500
Sanitation	6,421	7,050	(629)	70,626	77,550	(6,924)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	76,172	96,800	(20,628)	587,200	1,065,200	(478,000)
Net Income	\$ 13,883	\$ 21,120	(7,237)	\$ 674,003	\$ 28,920	645,083

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 222	\$ 21,800	(21,578)	\$ 2,619	\$ 239,800	(237,181)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	7,736	0	7,736
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	59,180	0	59,180
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,788	0	1,788
Insurance	596	0	596	7,962	0	7,962
Legal & Professional	16,757	0	16,757	102,080	0	102,080
Miscellaneous Expense	21	0	21	21	0	21
Office Supplies & Expense	852	0	852	12,135	0	12,135
Payroll Tax Expense	412	0	412	4,528	0	4,528
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	<u>24,240</u>	<u>21,800</u>	<u>2,440</u>	<u>217,409</u>	<u>239,800</u>	<u>(22,391)</u>

City of Watterson Park
Balance Sheet
May 31, 2025

ASSETS

Current Assets		
Cash - Operating	\$	48,157
Money Market		2,760
Money Market - Road Fund		72,200
Investments - SYB		3,133,606
Investments - Baird		3,739,584
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		26,027
Prepaid Insurance		8,666
Prepaid Expenses		1,000
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Total Current Assets		7,156,126
Property and Equipment		
Land		2,088,233
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
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Total Property and Equipment		2,568,700
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>9,724,826</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	75,429
State Tax W/H		212
Occupational Tax W/H		237
Accrued Expenses		9,500
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Total Current Liabilities		85,378
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		87,807
Capital		
Fund Balance		8,963,015
Net Income		674,004
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Total Capital		9,637,019
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Total Liabilities & Capital	\$	<u>9,724,826</u>