

City of Waterson Park
Income Statement
For the Five Months Ending November 30, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
	Actual	Budget		Actual	Budget	
Revenues						
Property Taxes	\$ 33,386	\$ 85,000	(51,614)	\$ 200,517	\$ 210,000	(9,483)
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	46,560	55,000	(8,440)	51,299	60,000	(8,701)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	1,061	4,000	(2,939)	11,722	21,000	(9,278)
Cable Television	260	250	10	1,299	1,250	49
Interest Income	17,488	17,500	(12)	97,046	87,500	9,546
Change in Fair Market Value	(3,231)	0	(3,231)	62,329	0	62,329
Municipal Road Grants	1,252	1,800	(548)	6,995	8,800	(1,805)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	89	0	89	12,981	3,000	9,981
Municipal Insurance Tax	67,580	60,000	7,580	278,057	315,000	(36,943)
Total Revenues	164,445	223,550	(59,105)	724,974	706,550	18,424
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	12,103	25,000	(12,897)	114,298	125,000	(10,702)
Property Tax Expense	0	0	0	0	0	0
Street Lights	3,998	4,000	(2)	20,188	20,000	188
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	0	110,050	(110,050)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	83,800	(83,800)
Public Works	19,396	10,200	9,196	45,429	50,600	(5,171)
Public Safety	5,517	9,150	(3,633)	33,635	45,750	(12,115)
Urban Forestry	0	8,300	(8,300)	0	41,900	(41,900)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	500	0	500
Code Enforcement	500	0	500	2,500	0	2,500
Sanitation	6,741	7,050	(309)	33,705	35,250	(1,545)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	48,355	102,350	(53,995)	252,255	512,350	(260,095)
Net Income	\$ 116,090	\$ 121,200	(5,110)	\$ 472,719	\$ 194,200	278,519

For Management Purposes Only

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 1,108	\$ 125,000	(123,892)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	3,780	0	3,780
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	26,708	0	26,708
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	962	0	962	1,970	0	1,970
Insurance	811	0	811	4,054	0	4,054
Legal & Professional	3,518	0	3,518	44,586	0	44,586
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	798	0	798	8,061	0	8,061
Payroll Tax Expense	412	0	412	2,043	0	2,043
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	21,988	0	21,988
	12,103	25,000	(12,897)	114,298	125,000	(10,702)

City of Watterson Park
Balance Sheet
November 30, 2025

ASSETS

Current Assets		
Cash - Operating	\$	66,587
Money Market		2,322
Money Market - Road Fund		68,262
Investments - SYB		3,197,633
Investments - Baird		4,021,668
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		26,520
Prepaid Insurance		7,245
Prepaid Expenses		1,000
		7,526,706
Property and Equipment		
Land		2,088,233
Park		58,700
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
		2,570,419
Other Assets		
		0
Total Assets	\$	10,097,125

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	31,777
Federal Tax W/H		3
State Tax W/H		212
Occupational Tax W/H		236
Accrued Expenses		28,155
		60,383
Long-Term Liabilities		
		0
Total Liabilities		60,383
Capital		
Fund Balance		9,564,022
Net Income		472,720
		10,036,742
Total Liabilities & Capital	\$	10,097,125