

City of Waterson Park  
Income Statement  
For the Four Months Ending October 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 166,905	\$ 125,000	41,905	\$ 167,130	\$ 125,000	42,130
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	245	5,000	(4,755)	4,739	5,000	(261)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	3,111	4,000	(889)	10,661	17,000	(6,339)
Cable Television	260	250	10	1,040	1,000	40
Interest Income	21,938	17,500	4,438	79,558	70,000	9,558
Change in Fair Market Value	5,293	0	5,293	65,561	0	65,561
Municipal Road Grants	1,539	1,800	(261)	5,743	7,000	(1,257)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	1,355	1,500	(145)	12,894	3,000	9,894
Municipal Insurance Tax	82,839	135,000	(52,161)	210,477	255,000	(44,523)
<b>Total Revenues</b>	<b>283,485</b>	<b>290,050</b>	<b>(6,565)</b>	<b>560,532</b>	<b>483,000</b>	<b>77,532</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	36,251	25,000	11,251	102,198	100,000	2,198
Property Tax Expense	0	0	0	0	0	0
Street Lights	3,988	4,000	(12)	16,190	16,000	190
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	0	88,000	(88,000)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	67,200	(67,200)
Public Works	4,985	10,100	(5,115)	26,033	40,400	(14,367)
Public Safety	6,067	9,150	(3,083)	28,118	36,600	(8,482)
Urban Forestry	0	8,300	(8,300)	0	33,600	(33,600)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	400	0	400
Code Enforcement	500	0	500	2,000	0	2,000
Sanitation	6,741	7,050	(309)	26,964	28,200	(1,236)
Community Services	1,500	0	1,500	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>60,132</b>	<b>102,250</b>	<b>(42,118)</b>	<b>203,903</b>	<b>410,000</b>	<b>(206,097)</b>
<b>Net Income</b>	<b>\$ 223,353</b>	<b>\$ 187,800</b>	<b>\$ 35,553</b>	<b>\$ 356,629</b>	<b>\$ 73,000</b>	<b>\$ 283,629</b>

For Management Purposes Only

City of Watertown Park  
Income Statement  
For the Four Months Ending October 31, 2025

	Current Month		Variance	Year to Date		Variance
	Actual	Budget		Actual	Budget	
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 886	\$ 100,000	(99,114)
Room Rental	0	0	0	0	0	0
Advertising	3,155	0	3,155	3,780	0	3,780
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	21,328	0	21,328
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	641	0	641	1,009	0	1,009
Insurance	811	0	811	3,243	0	3,243
Legal & Professional	2,745	0	2,745	41,068	0	41,068
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	897	0	897	7,264	0	7,264
Payroll Tax Expense	412	0	412	1,632	0	1,632
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	21,988	0	21,988	21,988	0	21,988
	36,251	25,000	11,251	102,198	100,000	2,198

City of Watterson Park  
Balance Sheet  
October 31, 2025

ASSETS

Current Assets		
Cash - Operating	\$	135,504
Money Market		2,062
Money Market - Road Fund		66,989
Investments - SYB		3,191,190
Investments - Baird		3,853,099
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		37,298
Prepaid Insurance		8,678
Prepaid Expenses		1,000
		7,431,289
Property and Equipment		
Land		2,088,233
Park		54,275
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
		2,565,994
Other Assets		
		0
Total Assets	\$	9,997,283

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	53,040
State Tax W/H		212
Occupational Tax W/H		118
Accrued Expenses		23,260
		76,630
Long-Term Liabilities		
		0
Total Liabilities		76,630
Capital		
Fund Balance		9,564,022
Net Income		356,631
		9,920,653
Total Liabilities & Capital	\$	9,997,283