

City of Watertown Park  
Income Statement

For the Three Months Ending September 30, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
<b>Revenues</b>						
Property Taxes	\$ 225	\$ 0	225	\$ 225	\$ 0	225
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	0	0	0	4,494	0	4,494
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	1,145	4,000	(2,855)	7,550	13,000	(5,450)
Cable Television	260	250	10	780	750	30
Interest Income	16,041	17,500	(1,459)	57,620	52,500	5,120
Change in Fair Market Value	30,023	0	30,023	60,268	0	60,268
Municipal Road Grants	1,330	1,800	(470)	4,204	5,200	(996)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	50	0	50	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	264	0	264	11,540	1,500	10,040
Municipal Insurance Tax	0	0	0	127,639	120,000	7,639
<b>Total Revenues</b>	<b>49,338</b>	<b>23,550</b>	<b>25,788</b>	<b>277,049</b>	<b>192,950</b>	<b>84,099</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	13,725	25,000	(11,275)	65,948	75,000	(9,052)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,022	4,000	22	12,201	12,000	201
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	0	65,950	(65,950)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	50,600	(50,600)
Public Works	9,562	10,100	(538)	21,049	30,300	(9,251)
Public Safety	7,927	9,150	(1,223)	22,051	27,450	(5,399)
Urban Forestry	0	8,300	(8,300)	0	25,300	(25,300)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	300	0	300
Code Enforcement	500	0	500	1,500	0	1,500
Sanitation	6,741	7,050	(309)	20,223	21,150	(927)
Community Services	0	0	0	500	0	500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>42,577</b>	<b>102,250</b>	<b>(59,673)</b>	<b>143,772</b>	<b>307,750</b>	<b>(163,978)</b>
<b>Net Income</b>	<b>\$ 6,761</b>	<b>\$ (78,700)</b>	<b>\$ 85,461</b>	<b>\$ 133,277</b>	<b>\$ (114,800)</b>	<b>\$ 248,077</b>

For Management Purposes Only

City of Waterson Park  
Income Statement  
For the Three Months Ending September 30, 2025

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 665	\$ 75,000	(74,335)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	624	0	624
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	15,948	0	15,948
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	168	0	168	368	0	368
Insurance	811	0	811	2,433	0	2,433
Legal & Professional	5,648	0	5,648	38,323	0	38,323
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,084	0	1,084	6,367	0	6,367
Payroll Tax Expense	412	0	412	1,220	0	1,220
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	13,725	25,000	(11,275)	65,948	75,000	(9,052)

City of Watterson Park  
Balance Sheet  
September 30, 2025

ASSETS

Current Assets		
Cash - Operating	\$	16,879
Money Market		1,802
Money Market - Road Fund		65,428
Investments - SYB		3,176,387
Investments - Baird		3,783,638
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		28,352
Prepaid Insurance		10,111
Prepaid Expenses		1,000
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Total Current Assets		7,219,066
Property and Equipment		
Land		2,088,233
Park		40,563
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
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Total Property and Equipment		2,552,282
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>9,771,348</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	50,580
Federal Tax W/H		(3)
State Tax W/H		212
Occupational Tax W/H		(1)
Accrued Expenses		23,260
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Total Current Liabilities		74,048
Long-Term Liabilities		
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Total Long-Term Liabilities		0
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Total Liabilities		74,048
Capital		
Fund Balance		9,564,022
Net Income		133,278
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Total Capital		9,697,300
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Total Liabilities & Capital	\$	<u>9,771,348</u>