

City of Waterson Park
Income Statement
For the Three Months Ending September 30, 2026

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	366	0	366
Personal Property Tax	0	0	0	1,443	0	1,443
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	1,069	4,500	(3,431)	4,773	13,500	(8,727)
Cable Television	260	0	260	780	0	780
Interest Income	20,540	17,000	3,540	59,059	52,000	7,059
Change in Fair Market Value	(30,035)	0	(30,035)	(21,890)	0	(21,890)
Municipal Road Grants	1,246	1,400	(154)	3,335	4,200	(865)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	50	0	50	50	0	50
Bond Grant	0	0	0	0	0	0
Other Revenues	0	1,000	(1,000)	1,589	3,000	(1,411)
Municipal Insurance Tax	0	0	0	112,306	125,000	(12,694)
Total Revenues	(6,870)	23,900	(30,770)	161,811	197,700	(35,889)
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	17,020	30,000	(12,980)	42,980	90,000	(47,020)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,262	0	4,262	12,887	0	12,887
Maintenance-Roads/Sidewalks	0	28,000	(28,000)	0	46,800	(46,800)
Construction-Roads/Sidewalks	0	8,000	(8,000)	0	24,000	(24,000)
Public Works	4,213	20,800	(16,587)	17,051	62,800	(45,749)
Public Safety	6,232	8,000	(1,768)	19,135	24,000	(4,865)
Urban Forestry	0	0	0	0	0	0
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	300	0	300
Code Enforcement	635	0	635	1,973	0	1,973
Sanitation	6,646	6,700	(54)	10,401	20,100	(9,699)
Community Services	1,500	0	1,500	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	40,608	101,500	(60,892)	106,227	267,700	(161,473)
Net Income	\$ (47,478)	\$ (77,600)	\$ 30,122	\$ 55,584	\$ (70,000)	\$ 125,584

For Management Purposes Only

City of Waterson Park
Income Statement
For the Three Months Ending September 30, 2026

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 224	\$ 30,000	(29,776)	\$ 669	\$ 90,000	(89,331)
Room Rental	0	0	0	0	0	0
Advertising	3,625	0	3,625	3,625	0	3,625
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	6,230	0	6,230	18,690	0	18,690
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	938	0	938	1,138	0	1,138
Insurance	762	0	762	2,286	0	2,286
Legal & Professional	2,358	0	2,358	10,469	0	10,469
Miscellaneous Expense	0	0	0	21	0	21
Office Supplies & Expense	2,406	0	2,406	4,652	0	4,652
Payroll Tax Expense	477	0	477	1,430	0	1,430
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	17,020	30,000	(12,980)	42,980	90,000	(47,020)

City of Watterson Park
Balance Sheet
September 30, 2026

ASSETS

Current Assets		
Cash - Operating	\$	30,454
Money Market		4,923
Money Market - Road Fund		10,404
Investments - SYB		3,241,180
Investments - Baird		4,134,234
Investments - Baird - Road Fund		60,835
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		26,228
Prepaid Insurance		9,885
Prepaid Expenses		1,000
Total Current Assets		7,654,612
Property and Equipment		
Land		2,088,233
Park		195,244
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
Total Property and Equipment		2,706,963
Other Assets		
Total Other Assets		0
Total Assets	\$	<u>10,361,575</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	78,289
Federal Tax W/H		3
State Tax W/H		225
Occupational Tax W/H		(1)
Accrued Expenses		23,260
Total Current Liabilities		101,776
Long-Term Liabilities		
Total Long-Term Liabilities		0
Total Liabilities		101,776
Capital		
Fund Balance		10,204,216
Net Income		55,583
Total Capital		10,259,799
Total Liabilities & Capital	\$	<u>10,361,575</u>

Unaudited - For Management Purposes Only